

CAPITAL MARKET  
**REGULATORS FORUM**  
COMCEC



**COMCEC 1<sup>st</sup> CAPITAL MARKETS REGULATORS FORUM**

## **Agenda**

**26-27 September 2012**

**The Marmara Taksim  
İstanbul, Turkey**

WEDNESDAY, SEPTEMBER 26<sup>TH</sup>, 2012

08.45-09.15	<p style="text-align: center;"><b>Registration</b> Venue: The Marmara Taksim Hotel</p>
09.15-10.00	<p style="text-align: center;"><b>Opening Remarks</b></p> <p style="text-align: center;">Ahmet Vedat Akgiray,  Chairman – COMCEC Capital Market Regulators Forum Capital Markets Board of Turkey</p> <p style="text-align: center;">Vice Chair – IOSCO Board</p> <p style="text-align: center;">Mehmet Metin Eker,  Director General - COMCEC Coordination Office</p>
	<ul style="list-style-type: none"><li>• <b>Adoption of the Agenda</b></li><li>• <b>Adoption of the “COMCEC Capital Market Regulators Forum Statute”</b></li></ul>
10.00-11.00	<p style="text-align: center;"><b>Market Development Task Force</b></p> <p>The world economy has undergone noticeable changes over the past decade, both in terms of the shifting balance of economic and financial power among groups of countries and in terms of structural changes. In this context, applying international standards has become ever more important for all economies. Implementation of international standards requires capacity building for public and private capital market institutions. Capital markets with essential infrastructures are particularly important. Within this perspective, this Task Force aims to discuss new cooperation and coordination areas to reinforce capital market regulators in order to support financial markets operate effectively for the best interests of the investors and market participants.</p> <ul style="list-style-type: none"><li>• <b>Briefing by the Forum Secretariat for TF Market Development</b></li></ul>
	<p style="text-align: center;"><b>TURKEY</b></p> <p style="text-align: center;">Ass. Prof. Dr. Yakup Ergincan  Director General -Central Registry Agency</p>

<b>11.00-11.15</b>	Coffee Break
<b>11.15-12.30</b>	<p style="text-align: center;"><b>Islamic Finance Task Force</b></p> <p>Islamic Finance with its growing importance in the global financial system, continues to grab attention of both Muslim and non-Muslim countries with its own features. Islamic financial products and services opens up new prospects for countries and businesses because of the opportunities it offers for all financial and non-financial sectors. Against this background, the participants will be exchanging their views and experience on improving the Islamic Finance and determine the possibilities for cooperation under Islamic Finance Task Force of the Forum.</p> <ul style="list-style-type: none"> <li>• <b>Briefing by the Forum Secreteriat for TF Islamic Finance</b></li> </ul>
	<p style="text-align: center;"><b>MALAYSIA</b></p> <p style="text-align: center;">Zainal Izlan Zainal Abidin- Executive Director, <b>Securities Commission Malaysia</b></p> <p style="text-align: center;"><b>IRAN</b></p> <p style="text-align: center;">Dr. Ali Saeedi - Board Member and Deputy for Executive Affairs, <b>Securities and Exchange Organization, Iran</b></p>
<b>12.30-12.40</b>	<b>Family Photo Session</b>
<b>12.40-14.00</b>	<p><b>Lunch</b></p> <p>Venue: Marmara Taksim Hotel, Tuti Restaurant</p>
<b>14.00-15.15</b>	<p style="text-align: center;"><b>Capacity Building Task Force</b></p> <p>Designing policies by regulators has become more crucial and vital in todays complex financial markets structure. For this reason, coordinated efforts by the regulators to support the capability of human resources to draft and enforce market rules and regulations would be an asset for COMCEC capital market regulators. In this session, the regulatory authorities will pool their ideas for supporting each other's staff on various topics through training programs.</p> <ul style="list-style-type: none"> <li>• <b>Briefing by the Forum Secreteriat for TF Capacity Building</b></li> </ul>

	<p align="center"><b>SESRIC OIC</b></p> <p align="center"><b>(Statistical Economic Social Research Training Centre - OIC)</b></p> <p align="center"><b>"Capacity Building Activities of SESRIC "</b></p> <p align="center">Mustafa Şahin- Researcher, <b>SESRIC</b></p>
<b>15.15-15.45</b>	<b>Coffee Break</b>
<b>15.45-17.00</b>	<p align="center"><b>Financial Literacy Task Force</b></p> <p>Since the global financial crisis, financial literacy has become as an important element of financial stability and economic development. There is a consensus that low level or lack of financial literacy may cause challenges for local markets. Financial Literacy Task Force is designed to enhance its members capability to strengthen the financial literacy of various segments of the population. Therefore, this task force is proposed to improve opportunities to exchange best practices between member state regulators.</p> <ul style="list-style-type: none"> <li>• <b>Briefing by the Forum Secreteriat for TF Islamic Finance</b></li> </ul>
	<p align="center"><b>IRAN</b></p> <p align="center">Dr. Ali Saeedi - Board Member and Deputy for Executive Affairs, <b>Securities and Exchange Organization, Iran</b></p>
<b>19:30-22:30</b>	<p><b>Welcome Cocktail Reception</b> Location: Adile Sultan Sarayı*</p>

(\*) There will be a shuttle for transportation from the meeting venue to the restaurant at 18.45.)

**THURSDAY, SEPTEMBER 27<sup>TH</sup>, 2012**

	<p align="center"><b>International Organizations -Financial Co-operation Agenda</b></p> <p align="center"><b>OECD and IDB</b></p>
<b>9.30-10.15</b>	<p align="center"><b>OECD</b></p> <p align="center"><b>“OECD-CMB initiatives at Middle East, North Africa (MENA) and Eurasian Region”</b></p>

	<p>The Capital Markets Board of Turkey and the Istanbul Stock Exchange cooperate with the Organisation for Economic Co-operation and Development (OECD) Corporate Governance Committee on improvement of financial markets through corporate governance in the Middle East, North Africa and Eurasia regions. In this session, the OECD MENA Manager at Corporate Affairs Division Ms. Alisa Amico will brief the participants about the establishment of “<i>Task Force of Middle East and North African Stock Exchanges for Corporate Governance</i>” and <i>Eurasia Group on Corporate Governance for Capital Market Development</i>. The CMB supports these initiatives on the basis of its relations with the regional authorities and its former cooperation with the OECD in the field of corporate governance.</p>
	<p>Alissa Amico - Manager, Middle East and North Africa, Corporate Affairs Division, <b>OECD</b></p>
<b>10.15-10.30</b>	<p>Coffee Break</p>
<b>10.30-11.15</b>	<p style="text-align: center;"><b>ISLAMIC DEVELOPMENT BANK</b></p> <p style="text-align: center;"><b>“Islamic Finance and Financial Co-operation”</b></p> <p>Islamic Development Bank having a mission for fostering economic and financial development will be briefing the participants about their activities for financial co-operation and particularly Islamic Development Bank’s contribution to Islamic finance as an international institution.</p>
	<p>Sami Al-Suwailem, Ph.D.- Senior Economist, <b>Islamic Development Bank</b></p>
<b>11.15-12.00</b>	<p style="text-align: center;"><b>OIC EXCHANGES FORUM</b></p> <p style="text-align: center;"><b>“S&amp;P OIC/COMCEC Index Briefing”</b></p>
	<p>OIC Member States’ Stock Exchanges Forum will inform the participants about the recent launch of “S&amp;P OIC/COMCEC Index” in cooperation with Standard and Poor’s (S&amp;P). The Index will include 50 tradable and liquid stocks from the OIC Markets and expected to constitute a basis for financial instruments, and will also address the increasing demand for Islamic financial products.</p>
	<p>Şenay Pehlivanoğlu – Assistant Director, Foreign Securities Market, <b>İMKB (Istanbul Menkul Kıymetler Borsası)</b></p>