



THE CHAIRMAN

CAPITAL MARKETS BOARD OF TURKEY

13 /08/2012

Dear Colleague,

As your country is one of the member states of the Standing Committee for Economic and Commercial Cooperation (COMCEC) for the Organisation of Islamic Cooperation (OIC), it is my great pleasure to invite you to the “COMCEC Capital Markets Regulators Forum” meeting in 26-27 September 2012 in Istanbul, organized by the Capital Markets Board of Turkey acting as the Secretariat of the *COMCEC Capital Markets Regulators Forum**.

26-27 September 2012 Istanbul meeting will be the first gathering for the *COMCEC Capital Markets Regulators Forum* since its establishment by the COMCEC Capital Markets Regulatory Authorities Conference and Roundtable on 16 September 2011. This year’s Forum meeting is themed around the foundation of four Task Forces on “*Market Development*”, “*Capacity Building*”, “*Islamic Finance*” and “*Financial Literacy*” with their mandates, members, chair/co-chairs and working procedures. On behalf of the Forum, as the Secretariat we have sent a letter to the member states in April 2012 for developing the Task Force work ahead of the 2012 Forum meeting. Furthermore, a COMCEC Capital Markets Regulators Forum website; www.comceecCMR.org is constructed for effective communication between member states authorities and visibility purposes for the third parties. We hope this internet platform will serve as tool to bridge the distances among us and work together in a convenient medium. In this respect, via the Forum’s website, we would like to invite you to share your Authority’s

*The Forum is established at the “COMCEC Capital Markets Regulatory Authorities Conference and Roundtable” held in 16-17 September 2011 in Istanbul, for more information please refer to the Final Report/Minutes of Meeting available at <http://www.comceec.org/UserFiles/File/Digeleri/Digerleri/COMCEC%20Forum%202011%20Report.pdf>

announcements or events which you deem appropriate. In addition, we would appreciate if you could send us the names and e-mail addresses of two of your colleagues in your Authority to receive e-mail alerts for updates in the Forum website content.

Attached to this letter, please refer to the Draft Agenda of 26-27 September 2012 Istanbul Forum meeting. The meeting primarily aims to set up Task Forces operating in their respective area. To this end, as the Secretariat we would be pleased to provide a platform for volunteering COMCEC Capital Market Regulators for making presentations on their experience before each Task Force discussion session.

In addition to "Task Forces" agenda item on 27 September 2012, to further elaborate the value of international co-operation in finance, Organisation of Economic Co-operation and Development (OECD) Islamic Development Bank (IDB) will kindly contribute by making presentations. While the OECD will be focussing on on joint initiatives by the OECD, Capital Markets Board of Turkey and the Istanbul Stock Exchange on "*The Role of Middle East and North Africa (MENA) Stock Exchanges in Corporate Governance*" and "*Eurasia Group on Corporate Governance for Capital Market Development*", the IDB will be informing the participants about their work on Islamic Finance.

We will be honored by your participation and contribution to the Forum which we consider as a proper mechanism to exchange views, ideas about the capital markets regulatory issues and determine the most fruitful areas for cooperation or exchange of expertise and information.

We do value your participation however we would equally appreciate representation by a distinguished colleague from your institution. Finally, please be noted that accommodation cost for one participant will be covered by the Capital Markets Board of Turkey. For further queries in this regard, please contact erkam.kutlutas@spk.gov.tr and/or hanifi.koroglu@spk.gov.tr .

May holy month Ramadan will bring happiness and prosperity to yourselves and your colleagues and we look forward to welcoming you in Istanbul.

Yours Sincerely,



Ahmet Vedat AKGIRAY

Chairman,
Capital Markets Board of Turkey
COMCEC Capital Markets Regulators Forum