



THE CHAIRMAN

CAPITAL MARKETS BOARD OF TURKEY

09/10/2017

74157938-730.03.04-**E.11376**

Dear Colleague,

In the context of our cooperation under the Standing Committee for Economic and Commercial Cooperation (COMCEC) for the Organisation of Islamic Cooperation (OIC), it is my pleasure to invite you to the “6th COMCEC Capital Markets Regulators Forum” meeting which will be held on 31 October 2017 in Istanbul organised by the Capital Markets Board of Turkey (CMB), the Secretariat of the *COMCEC Capital Markets Regulators Forum*.

As elaborated in the attached draft agenda, this year’s General Assembly meeting is planned to present and discuss on the initiatives of the Forum’s Task Forces in 2017 along with exchanging views on developments of financial markets, Islamic finance updates for member countries and financial cooperation possibilities as well as the future work programme of the Forum.

As the Forum Secretariat, we would like to promote better cooperation by way of exchanging ideas and assessing the Forum Task Forces’ recent work on crucial issues for the development of our financial markets therefore, we will be pleased to host your representative(s) for the Forum meeting.

We would be grateful if you could send us an indication of your interest to participate in the Forum meeting, before 20 October 2017. Finally, please also note that accommodation costs for one participant from your organization will be covered by the Capital Markets Board of Turkey. If you have any questions or require any further details, please do not hesitate to contact Ms. Elif Aydın Işıkoğlu (e-mail: elifi@spk.gov.tr)

In closing, I would like to convey my best wishes to you and your colleagues. I look forward to receiving your response and hope to meet you in Istanbul on 31 October.

Yours sincerely,

Vahdettin ERTAŞ (Ph. D.)

Chairman,
Capital Markets Board of Turkey
COMCEC Capital Markets Regulators Forum

Annex: Agenda for the 6th COMCEC Capital Markets Regulators Forum Meeting.



CAPITAL MARKET
REGULATORS FORUM
COMCEC

Draft Agenda

6th COMCEC CAPITAL MARKETS REGULATORS FORUM MEETING

31 October 2017
Istanbul, Turkey
Le Mériidien Istanbul Etiler

<http://www.lemeridienistanbuletiler.com/tr>

Hosted by the CMB Turkey - the Secretariat of the Forum

TUESDAY, OCTOBER 31, 2017

9.30 – 10.00	<p style="text-align: center;">Registration</p> <p style="text-align: center;">Venue: Le Méridien Istanbul Etiler</p>
	6th COMCEC CAPITAL MARKETS REGULATORS FORUM MEETING
10.00 – 10.30	COMCEC CMR Forum Chairman and COMCEC Coordination Office Opening Remarks
10.00 – 10.15	<p style="text-align: center;">Dr. Vahdettin ERTAŞ</p> <p style="text-align: center;">COMCEC Capital Market Regulators Forum Capital Markets Board of Turkey</p> <p style="text-align: center;">Chairman</p> <p style="text-align: center;">Adoption of the Agenda</p>
10.15 – 10.30	<p style="text-align: center;">Selçuk KOÇ</p> <p style="text-align: center;">Director</p> <p style="text-align: center;">COMCEC Coordination Office</p>
10.30 – 11.15	<p style="text-align: center;">MARKET DEVELOPMENT TASK FORCE SESSION:</p> <p style="text-align: center;">Market Infrastructure Development Survey & Report</p> <p style="text-align: center;">(Forum Members only)</p>
	<p><i>Kuwait Capital Markets Authority (CMA), as the Chair of the Forum Market Development Task Force has launched an initiative on “Market Infrastructure Development” in 2017. The objective of the initiative is to draft “<i>Questionnaire</i>” and a “<i>Markets Infrastructure Development Report</i>” to produce thoughts on the following topics;</i></p>

	<ol style="list-style-type: none"> 1. The market structure for all member countries and the composition of the post-trade model elements and its relation with the securities' exchange. 2. The investment products available in each country, analysis of the trading data and specific settlement requirements for those instruments. 3. The rules and regulations set by the authorities to render those products available. 4. The tools made available by regulatory authorities to have a solid risk management framework and the role that the authority plays to minimize systemic risk. 5. The importance of adhering to the best practices and international standards set by international bodies such as IOSCO, FTSE and MSCI, and the role of authorities reaching such standards and the major obstacles faced during this process. 6. The level of cooperation between regulatory authorities and market participants and mechanism used to achieve the authority's goals through market participants. <p>In line with the COMCEC's main objectives for producing, disseminating knowledge and sharing best-practices among the Member States, CMA, Kuwait has conducted the survey and drafted the Survey Report.</p> <ul style="list-style-type: none"> • Mr. Fawaz Boresli <p>Capital Markets Risk Management and Assessment-Manager</p> <p>Capital Markets Authority, Kuwait</p>
<p>11.15-11.30</p>	<p style="text-align: center;">Market Infrastructure Development Survey & Report Questions and Answers Session</p> <p style="text-align: center;">(Forum Members only)</p>
<p>11.30-11.45</p>	<p style="text-align: center;">Coffee Break and Family Picture</p>
<p>11.45 – 12.30</p>	<p style="text-align: center;">FINANCIAL LITERACY TASK FORCE SESSION</p> <p style="text-align: center;">Financial Literacy Task Force Questionnaire "Financial Literacy Initiatives Review"</p> <p style="text-align: center;">(Forum Members only)</p>
	<p>Financial Literacy Initiatives Review", drafted by the Task Force's Chair (<i>Securities and Exchange Organization of Iran</i>) Financial Literacy Task Force aims to prepare a magazine named "<u>Financial Literacy Review</u>" by information collected regarding initiatives conducted in different aspects of financial literacy during 2016 and 2017. By this initiative/review TF aims to promote particular innovations in COMCEC member states which can be discussed or patterned for other jurisdictions.</p>

	<ul style="list-style-type: none"> • Mr. Mir Meisam Seied Hoseini <p>Senior Expert of the Research, Development and Islamic Studies Department Securities & Exchange Organisation, Iran</p>
<p>12:30- 14:00</p>	<p>LUNCH</p>
<p>14:00- 15:30</p>	<p>RECENT DEVELOPMENTS ON ISLAMIC FINANCE</p> <p>Mr. Melikşah UTKU</p> <p>CEO and General Manager Albaraka Turk Participation Bank</p> <p>HE Amb. Musa KULAKLIKAYA</p> <p>General Director SESRIC</p>
<p>15:30- 16:00</p>	<p>REGULATORY and FINANCIAL MARKET UPDATES of FORUM MEMBER COUNTRIES</p> <p>(tour de table)</p> <p>(Forum Members only)</p>
<p>16:00- 16:30</p>	<p>OTHER ISSUES</p> <ul style="list-style-type: none"> • Future Co-Operation/Work Programme for 2018 <p>Islamic Finance Task Force - “Workshop on Sukuk”</p> <ul style="list-style-type: none"> • Designation of Chairman • Closing Remarks <p>(Forum Members only)</p>