



CAPITAL MARKET
REGULATORS FORUM
COMCEC

Draft Agenda

4th COMCEC CAPITAL MARKETS REGULATORS FORUM MEETING

&

INTERNATIONAL CONFERENCE HISTORY, THEORY and PRACTICE OF ISLAMIC ECONOMICS and FINANCE: THE CASE OF TURKEY

in cooperation between Borsa İstanbul and Marmara University)

19 November 2015

MOBILIZING ISLAMIC FINANCE FOR LONG-TERM INVESTMENT FINANCING

18 - 19 November 2015

Istanbul, Turkey

WEDNESDAY, NOVEMBER 18TH, 2015

Pre-Meeting Conferences	
November 18 – 19 2015 , The Marmara Hotel: <i>“Mobilizing Islamic Finance for Long-term Investment Financing”</i> , G-20 Event held by G20 Turkey, The World Bank Group, Undersecretariat of Treasury, Capital Markets Board of Turkey and Borsa İstanbul	
November 19 2015 , The Marmara Hotel: “Second International Islamic Finance and Economics Conference” , held by Marmara University, Faculty of Theology and Borsa İstanbul	

THURSDAY, NOVEMBER 19TH, 2015

14.00-18.15	4th COMCEC CAPITAL MARKETS REGULATORS FORUM MEETING
14.00-14.30	COMCEC CMR Forum Chairman and COMCEC Coordination Office Opening Remarks
	Dr. Vahdettin ERTAŞ Chairman – COMCEC Capital Market Regulators Forum Capital Markets Board of Turkey Selçuk KOÇ- Director, COMCEC Coordination Office Adoption of the Agenda
14.30-15.30	REAL ESTATE EXCHANGE INITIATIVE FOR COMCEC MEMBER STATES

With reference to the 30th Session of the COMCEC held on 27 November 2014 the Chairman of the COMCEC H.E. Recep Tayyip Erdoğan, President of the Republic of Turkey, underlined the importance of real estate sector as a new value for the OIC countries and stated that there would be great benefits of establishing a joint real estate securities exchange within the context of COMCEC. Thereafter COMCEC Follow-Up Committee, which convened in May 2015 decided to ask the **Secretariat of the COMCEC Capital Market Regulators Forum** (COMCEC CMR Forum, Forum) to conduct a study on the feasibility and the ways and means of realizing the proposal and submit it to the 31st Session of the COMCEC in November 2015.

COMCEC CMR Forum Secretariat would like to present its explanatory report for briefing and discussing with the participants on the possible trading options for real estate securities. In addition, capital market authorities from Iran and Malaysia who have generously contributed to the preparation of the Report together with Turkey will kindly introduce their respective regulatory framework and market for real estate securities.

- Ms. Seçil SAYIN KUTLUCA, Senior Legal Expert, CMB

COMCEC Capital Market Regulators Forum Secretariat

- Mr. Ali SAEEDI, Board Member, SEO

Securities & Exchanges Organisation, Iran

- Mr. Syed Azhan SYED MOHD. BAKHOR, Assistant General Manager

Securities Commission, Malaysia.

- Mr. Erkan ÖZGÜÇ, Expert, CMB

Capital Market Board of Turkey

15.30-
16.00

ISLAMIC FINANCE TASK FORCE SESSION

- **Islamic Capital Market Capacity Building Programme, Workshops Level 1 and Level 2**

Islamic Finance Task Force Chair “Securities Commission Malaysia” will kindly inform the participants on its “**Islamic Capital Market Capacity Building Programme, Workshops Level 1 and Level 2** held on 31 May - 2 June 2015 and 2-4 June 2015, in Dubai, UAE. The workshops aiming developing and strengthening domestic capacity, promoting awareness as well as identifying issues/gaps in Islamic capital market was arranged in the framework of the

	<p>COMCEC Project Cycle Management facility and was funded by the COMCEC.</p> <ul style="list-style-type: none"> • Mr. Syed Azhan SYED MOHD. BAKHOR, Assistant General Manager Securities Commission, Malaysia
<p>16.00- 16.30</p>	<p style="text-align: center;">Coffee Break & Family Photo</p>
<p>16.30- 17.00</p>	<p style="text-align: center;">MARKET DEVELOPMENT TASK FORCE SESSION</p>
	<p>Market Development Task Force Chair “Securities and Exchange Commission of Pakistan” will kindly communicate on its Draft Report “Transparency Requirements, Public Disclosure Systems”. The Report which is based on findings of a thematic Questionnaire launched by the Task Force to the COMCEC Capital Market Regulator Forum members also compiles and discusses primary public disclosure systems available globally. The Draft Report focusses on the following key areas:</p> <ul style="list-style-type: none"> • Disclosure systems in COMCEC members states • International standards adopted by developed economies • Key challenges and issues on disclosure in oic region • Conclusion and recommendations <ul style="list-style-type: none"> • Mr. Imran INAYAT BUTT, Director SECP. <p style="text-align: center;">Securities and Exchange Commission, Pakistan</p>
<p>17.00- 17.30</p>	<p style="text-align: center;">FINANCIAL LITERACY TASK FORCE SESSION</p>
	<p>Financial Literacy Task Force Chair, Securities & Exchanges Organisation Iran’s report titled “Key Issues in Financial Literacy Improvement in Securities Markets” reviews the definition of financial literacy from the Organization for Economic Co-operation and Development (OECD) and International Organization of Securities Commissions (IOSCO) perspectives, introduces a new definition regarding financial literacy in securities markets, identifies components of financial literacy and bases key issues in these components. The report will be presented in order to elaborate the 28 key issues regarding financial literacy improvement, which the taskforce assumes as the most important issues regulatory bodies in capital markets should consider.</p> <ul style="list-style-type: none"> • Mr.Ali SAEEDI Board Member, SEO <p style="text-align: center;">Securities & Exchange Organisation, Iran</p>

17.30- 18.00	<p style="text-align: center;">OTHER ISSUES</p> <ul style="list-style-type: none">• Future Co-Operation/Work Programme for 2016• Chairman Election
18.00- 18.15	<p style="text-align: center;">CLOSING REMARKS</p>