

CAPITAL MARKET
REGULATORS FORUM
COMCEC



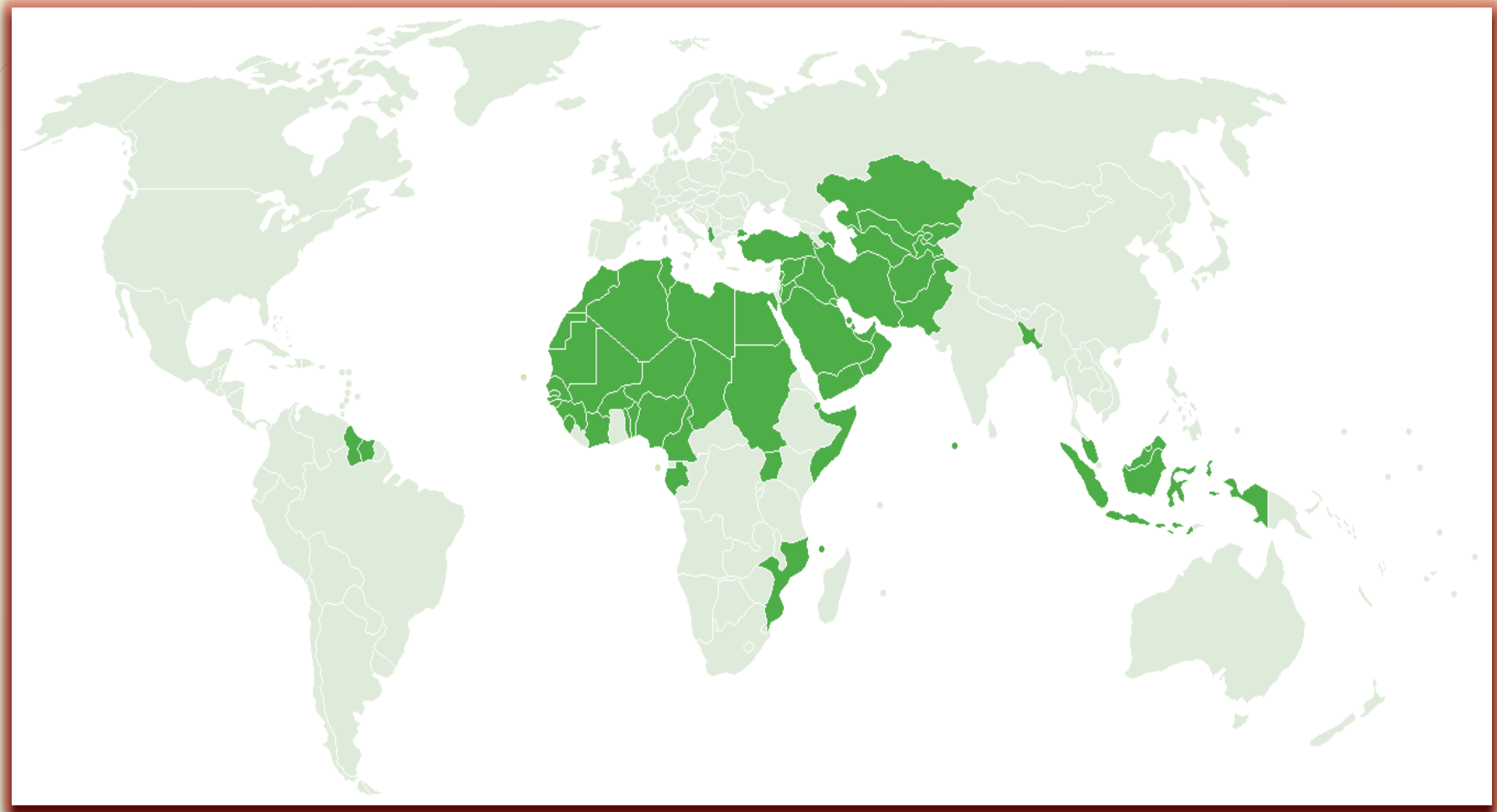
**3rd COMCEC CAPITAL MARKETS REGULATORS
FORUM
MEETING**

11 November 2014
İstanbul

Context

- **COMCEC Member States - Forum Initiative**
- **COMCEC Capital Market Regulators Forum**
- **Timeline of Forum Activities (2011-2014)**
- **Secretariat's Mission**
- **Relevant Stakeholders**

COMCEC Member States



COMCEC Member States



Republic of AZERBAIJAN
Member Since 1992
National Day 28/5
Ministry of Foreign Affairs



Hashemite Kingdom of JORDAN
Member Since 1969
National Day 25/5
Ministry of Foreign Affairs



Islamic Republic of AFGHANISTAN
Member Since 1969
National Day 19/8
Ministry of Foreign Affairs



Republic of TAJIKISTAN
Member Since 1992
National Day 9/9
Ministry of Foreign Affairs



Republic of TURKEY
Member Since 1969
National Day 29/10
Ministry of Foreign Affairs



Turkmenistan
Member Since 1992
National Day 27/10



Republic of ALBANIA
Member Since 1992
National Day 28/11
Ministry of Foreign Affairs



State of The UNITED ARAB EMIRATES
Member Since 1972
National Day 2/12
Ministry of Foreign Affairs



Republic of INDONESIA
Member Since 1969
National Day 17/8
Ministry of Foreign Affairs



Republic of CHAD
Member Since 1969
National Day 11/8



Republic of TOGO
Member Since 1997
National Day 27/4



Republic of TUNISIA
Member Since 1969
National Day 20/3
Ministry of Foreign Affairs



Republic of UZBEKISTAN
Member Since 1996
National Day 1/9
Ministry of Foreign Affairs



Republic of UGANDA
Member Since 1974
National Day 9/10
Ministry of Foreign Affairs



Islamic Republic of IRAN
Member Since 1969
National Day 11/2
Ministry of Foreign Affairs



People's Democratic Republic of ALGERIA
Member Since 1969
National Day 1/11
Ministry of Foreign Affairs



Republic of DJIBOUTI
Member Since 1978
National Day 27/6



Kingdom of SAUDI ARABIA
Member Since 1969
National Day 23/9
Ministry of Foreign Affairs



Islamic Republic of PAKISTAN
Member Since 1969
National Day 23/3
Ministry of Foreign Affairs



Kingdom of BAHRAIN
Member Since 1972
National Day 16/12
Ministry of Foreign Affairs



BRUNEI-DARUSSALAM
Member Since 1984
National Day 23/2
Ministry of Foreign Affairs



Republic of SENEGAL
Member Since 1969
National Day 4/4
Ministry of Foreign Affairs



Republic of The SUDAN
Member Since 1969
National Day 1/1
Ministry of Foreign Affairs



SYRIAN Arab Republic
Member Since 1972
National Day 17/4



People's Republic of BANGLADESH
Member Since 1974
National Day 26/3
Ministry of Foreign Affairs



Republic of BENIN
Member Since 1983
National Day 1/8
Ministry of Foreign Affairs



BURKINA-FASO (then Upper Volta)
Member Since 1974
National Day 11/12
Ministry of Foreign Affairs



Republic of SURINAME
Member Since 1996
National Day 25/11



Republic of SIERRA LEONE
Member Since 1972
National Day 27/4
Ministry of Foreign Affairs



Republic of SOMALIA
Member Since 1969
National Day 1/7

- ▶ **COMCEC Capital Market Regulators Forum**
 - ▶ **Founded in 2011**
 - ▶ **Operates with 4 Task Forces**
 - ▶ **Secretariat and Chairmanship are executed by the CMB, Turkey**
 - ▶ **Financial Literacy (Chair SEO, Iran, Co-Chair CMA, Kuwait)**
 - ▶ **Islamic Finance (Chair SC, Malaysia, Co-Chair CMDA, Maldives)**
 - ▶ **Market Development (Chair SEC, Pakistan, Co-Chair SEO, Iran)**
 - ▶ **Capacity Building (Chair CMB, Turkey, Co-Chair CMA, Lebanon)**

Recent Forum Activities

2013 4 Task Force Questionnaires by the 4 TFs

- Aims to determine the current state, challenges, international best practice and recommendations

2013 May: 1st Task Force Meeting by Financial Literacy TF in Tehran, Iran

Recent Forum Activities

2013 September 2nd Forum General Assembly

3 TASK FORCE Reports released

«Enhancing Infrastructure For Islamic Capital Market»

«Development of Capital Market Infrastructures»

«Enhancing Financial Literacy in Capital Market»



Timeline of Forum Activities 2014

**Islamic Finance Feedback Report Survey & Report
(TF Islamic Finance)**

**Financial Literacy Level among Retail Active Investors Survey
(TF Financial Literacy)**

**Project Cycle Management –Funding Facility for Projects
(TF Capacity Building)**

**Transparency - Public Disclosure Systems Survey
(TF Market Development)**

Secretariat's Mission

Forum Secretariat sends e-mail notifications to the Forum network all through the year on,

- TF related Works,
- Member authorities or international organisations related reports, news, events, presentations,
- Academic studies relevant to the Forum work

Relevant Stakeholders

- ▶ Islamic Development Bank
- ▶ OECD
- ▶ World Bank Global Islamic Finance Development Center
- ▶ Union of Arab Securities Authorities
- ▶ Gulf Bond and Sukuk Association

THANK YOU FOR YOUR ATTENTION...

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