UPDATE for "COMCEC Capital Market Regulators Forum Financial Literacy Task Force"

COMCEC CMR Forum "Financial Literacy Task Force" established to study financial literacy programmes and best practices in COMCEC member countries aims to compare financial literacy status among members and finally publish guidelines to enhance financial literacy. To this end, a "COMCEC Capital Market Regulators Financial Literacy Questionnaire" is prepared in leadership of Chair of the Task Force, *Securities & Exchanges Organiation of Iran* in co-operation with Task Force Co-Chair, *Capital Markets Authority Kuwait* and the *CMR Forum Secretariat, Capital Markets Board of Turkey.*

The Questionnaire primarily intends to obtain the types of financial literacy programmes that exist in member authorities. More precisely, member authorities will be invited to provide information on the level of financial literacy in their respective countries, the most important issues in financial literacy, the main obstacles to financial literacy, major initiatives they have underway in the area of financial literacy and whether they have attempted to measure the effectiveness of their financial education programmes.

In addition TF Chair proposes to organise a 2-3 day meeting to focus on Questionnaire responses and preparation of a Guidebook in Tehran in May 2013. Following this, a second TF meeting will be held in Istanbul one day prior to the Annual Forum General Assembly (Autumn, 2013) with a theme for endorsing principles of national strategies in financial literacy by member authorities.

COMCEC CMR Forum Secretariat appreciates involvement and contribution in this regard and kindly invites member authorities to pass contact details (name, e-mail) of relevant persons for follow-up work on behalf of their authority and send the questionnaires filled out by <u>20 March 2013</u> to the COMCEC CMR Forum Secretariat (<u>comceccmrsec@spk.gov.tr</u>).