



THE CHAIRMAN

CAPITAL MARKETS BOARD OF TURKEY

11/10/2016

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Dear Colleague,

In the context of our cooperation under the Standing Committee for Economic and Commercial Cooperation (COMCEC) for the Organisation of Islamic Cooperation (OIC), it is my pleasure to invite you to the “5th COMCEC Capital Markets Regulators Forum” meeting which will be held on 27 October 2016 in Istanbul organised by the Capital Markets Board of Turkey (CMB), the Secretariat of the COMCEC Capital Markets Regulators Forum.

As elaborated in the attached draft agenda, this year’s General Assembly meeting is planned to share and review the initiatives of the Forum’s Task Forces in 2016 along with discussions on financial cooperation possibilities as well as the future work programme of the Forum and designation of Task Force Chairs and co-chairs.

As the Forum Secretariat, we would like to underline our belief that exchanging ideas and assessing the Forum Task Forces’ work will contribute to our understanding for better cooperation possibilities among COMCEC member states capital market authorities hence we will be pleased to host your representative(s) for the Forum meeting.

We would be grateful if you could send us an indication of your interest to participate in the Forum meeting, before 17 October 2016. Finally, please also note that accommodation costs for one participant from your organization will be covered by the Capital Markets Board of Turkey. If you have any questions or require any further details, please do not hesitate to contact Ms. Elif Aydın Işıkoğlu (e-mail: elifi@spk.gov.tr)

In closing, I would like to convey my best wishes to you and your colleagues. I look forward to receiving your response and hope to meet you in Istanbul on 27 October.

Yours sincerely,

Vahdettin ERTAŞ (Ph. D.)

Chairman,
Capital Markets Board of Turkey
COMCEC Capital Markets Regulators Forum

Annex: Agenda for the 5th COMCEC Capital Markets Regulators Forum Meeting.



CAPITAL MARKET
REGULATORS FORUM
COMCEC

Draft Agenda

5th COMCEC CAPITAL MARKETS REGULATORS FORUM MEETING

27 October 2016

Istanbul, Turkey

Wyndham Grand Istanbul Levent

<https://www.wyndhamhotels.com/wyndham-grand/istanbul-turkey/wyndham-istanbul-levent/overview?WID=LC:WY:20150901:Rio:Local>

Hosted by the CMB Turkey - the Secretariat of the Forum

9.30 – 10.00	<p style="text-align: center;">Registration</p> <p style="text-align: center;">Venue: Wyndham Grand Istanbul Levent</p>
	5th COMCEC CAPITAL MARKETS REGULATORS FORUM MEETING
10.00 – 10.30	<p style="text-align: center;">COMCEC CMR Forum Chairman and COMCEC Coordination Office Opening Remarks</p>
	<p style="text-align: center;">Dr. Vahdettin ERTAŞ</p> <p style="text-align: center;">Chairman – COMCEC Capital Market Regulators Forum Capital Markets Board of Turkey</p> <p style="text-align: center;">Selçuk KOÇ -</p> <p style="text-align: center;">Director, COMCEC Coordination Office</p> <p style="text-align: center;">Adoption of the Agenda</p>
10.30 – 11.00	<p style="text-align: center;">Presentation on COMCEC Financial Cooperation Working Group Activities</p> <p style="text-align: center;">- COMCEC Coordination Office</p>
11.00 – 11.30	Coffee Break and Family Picture
11.30 – 12.00	CAPACITY BUILDING TASK FORCE SESSION: REAL ESTATE EXCHANGE INITIATIVE FOR COMCEC MEMBER STATES
	<p><i>Real Estate Securities Exchange Initiative for COMCEC Member States</i> report prepared by the COMCEC CMR Forum Secretariat upon the mandate given by the 31st session of the COMCEC held in 2015 in Istanbul under the Chairmanship of H.E. Recep Tayyip Erdoğan. This mandate calls <i>COMCEC Capital Market Regulators Forum</i> to further explore benefits of establishing a joint real estate securities exchange within the context of the COMCEC. According to the deliberations by the 2014 and 2015 COMCEC meetings, real estate sector is considered to represent a new value to harness via capital markets through a joint real estate securities exchange initiative. Following the 2015 Report a Real Estate Working Group was established within the Forum’s Capacity Building Task Force. The Working Group conducted a questionnaire for COMCEC member countries to elaborate the current market and regulatory landscape and the willingness of COMCEC member authorities for a joint real estate and/or</p>

	<p>real estate securities exchange initiative.</p> <p>The present Report aims to further investigate the feasibility and ways of realizing a real estate securities exchange through the findings of the Real Estate Working Group's Questionnaire.</p>
11.30-11.45	<p>Presentation on the Forum Capacity Building Task Force “Real Estate Working Group” Questionnaire & Report titled “Real Estate Securities Exchange Initiative For COMCEC Member States”</p> <ul style="list-style-type: none"> • Mr./Ms. <p>COMCEC CMR Forum Capacity Building Task Force Real Estate Working Group</p>
11.45 – 12.00	<p>Presentation on the Model Website “Real Estate Securities Exchange Platform” for COMCEC Member States”</p> <ul style="list-style-type: none"> • Mr./Ms. <p>COMCEC Capital Market Regulators Forum Secretariat</p>
12.00 – 13.30	<p>Lunch</p>
13.30-14.00	<p>ISLAMIC FINANCE TASK FORCE SESSION</p>
	<p>Presentation for the Islamic Finance Task Force Questionnaire “Improving the Capacity of Shari'ah Scholars in Islamic Finance”</p> <p>Islamic Finance Task Force Chair, Securities Commission Malaysia will kindly inform the participants on the Questionnaire Work which is a first step in the current initiative of the Task Force on promoting continuous professional development for Shari'ah Advisers. The initiatives aims to share experiences on Shari'ah scholars' training initiatives in their respective jurisdictions; and identifying appropriate training programmes on Islamic finance for Shari'ah scholars.</p> <ul style="list-style-type: none"> • Mr./Ms. • Securities Commission, Malaysia

14.00 – 14.30	MARKET DEVELOPMENT TASK FORCE SESSION
14.30 – 14.45	Coffee Break
14.45- 15.15	FINANCIAL LITERACY TASK FORCE SESSION
	<p style="text-align: center;">Financial Literacy Task Force Questionnaire titled "Protect Investors Through Financial Literacy in Securities Markets"</p> <p>Financial Literacy Task Force Questionnaire aims to assess existence of key financial literacy issues, specify areas in need of promotion and determine strengths of member states for further cooperation among COMCEC member states. In addition, the questionnaire aims to review outstanding programs and plans of regulatory bodies and make comparison feasible.</p> <ul style="list-style-type: none"> • Mr./Ms. Securities & Exchange Organisation, Iran
15.15 - 16.00	<p style="text-align: center;">OTHER ISSUES</p> <ul style="list-style-type: none"> • Future Co-Operation/Work Programme for 2017 • Designation of Task Force Chairs, Co-Chairs • Closing Remarks