

## **Announcement**

7<sup>th</sup> International Course on Islamic Capital Markets  
May 4 - 6, 2015  
Tehran, Iran

Closing date for receipt of nominations: April 4, 2015

### **Course Rationale and Background:**

*Islamic Economics, Banking and Capital Market have witnessed a remarkable growth over the last three decades, especially since the mid-70's. There has been a sustainable development in this field at both levels, theoretical as well as practical. Islamic capital markets are provided not only by Islamic financial institutions, but also by their conventional counterparts, which found a niche in this flourishing market. Moreover, a number of countries in the Muslim world have transformed their economies and financial sectors to be in full compliance with Islamic financial principles. This concept is being welcomed more even by non-Muslim nations.*

### **Target Population:**

*The Course is designed for capital market organs including regulatory & supervision organizations, Exchanges, financial institutions, financial intermediaries, officials of central banks, Islamic banks, commercial banks, university and educational centers.*

### **Course Objectives:**

*The main objectives of the course are to familiarize the participants with the main concepts and tools of Islamic Finance, Economics and Banking and share experience with other countries, particularly those who have implemented Islamic Capital market, or wish to implement.*

### **Methodology:**

*The Course methodology will comprise presentations, lectures, panels, models and case studies to be delivered by qualified lecturers. Participants will be encouraged to actively participate in the discussions.*

### **Contents:**

*The contents of the Course include the following subject areas. Actually this is the lectures draft and there is probability for some changes in the program. Surely this does not cover the whole topics and other lectures shall be announces once determined to the participants.*

- Latest Shariah Board Achievements
- An Overview on Islamic Financial Instruments / Institutions in Iran
- Capacity obligations in Islamic Capital market Framework
- Feasibility of Initial Public Offering (IPO) of Sukuk at Market Price
- Risk Management issues in Islamic capital market
- Mudarabah Sukuk Structures for Financing Trade in a Shariah Compatible Manner
- Panel Discussion: Islamic Capital Markets; SWOT Analysis

### **Admission Requirements:**

- University degree in Economics, business Administration, Finance or related fields,
- Be a professional having exposure to finance, banking and other related business activities,
- Have a minimum professional experience of five years in one or more of the above fields.
- Proficient in English language

### **Language:**

*Since the course will be conducted in English, the participants should have a good command of the English language.*

### **Venue:**

*Hotel Parsian Evin, Tehran, Iran*

### **Administrative & Financial Arrangements:**

*Organizers bear these costs for one participant from each institution:*

- Educational costs,
- Lodging and boarding, including airport transfer,
- Single-room reservations for 5 nights: one day prior to one day after the Course,
- Breakfast and lunch,
- One day city tour including visiting Tehran Stock Exchange and Iran Mercantile Exchange.

*Participants bear these costs themselves:*

- All other additional costs at the hotel including international telephone calls, laundry, room service, etc.,
- Extra stay (if needed),
- Dinner,
- Airplane ticket.

***Note:*** *Should any participant wishes to arrive earlier, please inform organizers to book the room in the hotel at their own expense on your behalf. The price will be around \$100 to 120 per room per person. May is the best and the most crowded month to visit Tehran and Iran in general, therefore, pre-booking is necessary.*

### **Nominations:**

*There is online registration process. Please refer to this website for registration: <http://icm.seo.ir>. Once registered, you will receive an email in the introduced email. You may sign-up to start registration by clicking in the address in your mailbox.*

***Note:*** *completing passport information is NOT necessary at this stage. Organizers will inform candidates regarding this, once their participation being confirmed.*

*The deadline to complete the forms will be 4 April, 2015. Organizers cannot guarantee issuing visa for late registrants.*

**Final Quote:**

*There is no room for “freelance workers”, therefore, an “introduction letter” signed and stamped by the participant’s employer is necessary.*

*Should you have any questions, please feel free to contact Mr. Karim Karimi, Head of International Division at:*

*E: [karim.karimi@seo.ir](mailto:karim.karimi@seo.ir)*

*T (Mobile): (+98-21) 912-218-6784*

*T (Dir): (+98-21) 8867 9578*

*F: (+98-21) 8867 9544*

**Saeed Mostashar**

**Director, Public Relations and International Affairs Department**

**13 Mollasadra Ave., Vanak Sq.,**

**Tehran 19919-15814,**

**Islamic Republic of Iran**

**E-mail : [int.dept@seo.ir](mailto:int.dept@seo.ir)**



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