



COMCEC Capital Market Regulators Forum Capital Markets Board, Turkiye 1.11.2022

PRIORITY AREAS FOR CAPACITY BUILDING SURVEY RESULTS



Survey on Determining Priority Areas for Capacity Building-I

- In order to carry out studies within the scope of its mandate, TF for Capacity Building distributed a questionnaire to the members on July 2022 to determine the training needs of the members.
- The survey was answered by 12 out of 57 member countries :
- United Arab Emirates, Indonesia, Pakistan, Bangladesh, Kuwait, Iran, Malaysia, Tunisia, Azerbaijan, Lebanon, Maldives, Kazakhstan



Survey on Determining Priority Areas for Capacity Building-II

- In the survey, the regulatory authorities of the member countries were asked to choose which subjects they needed training on, by scoring on a scale of 1-5 from a given list.
- They were also asked to add to the list if there were any subjects they wanted to add.



Priority Areas for Training

According to the survey responses, the top 5 subjects for which training needs are reported with the highest score are :

- Risk-Based Supervision
- Sustainability in capital markets
- Crypto-assets
- Strengthening Regulatory Capacity on Cyber Security and Resilience
- Market Manipulation and Insider Trading



Provision of Training-I

- In order to use the resources in the field of education effectively within the Forum & to strengthen the cooperation channels within the Forum,
 - ➤ the members were also asked in which areas they could train other Forum members
- positive responses in many topics, especially from Bangladesh, Iran and Malaysia.
- Indonesia, Pakistan, Tunisia, Azerbaijan, Maldives Kazakhstan have also provided positive responses for some of the topics.



Provision of Training-II

- Members that expressed support training for the 5 priority areas:
 - Risk-Based Supervision (Indonesia, Pakistan, Malaysia, Kazakhstan)
 - Sustainability in capital markets (Malaysia, Kazakhstan)
 - Crypto-assets (Iran, Malaysia)
 - Strengthening Regulatory Capacity on Cyber Security and Resilience (Malaysia, Kazakhstan)
 - Market Manipulation and Insider Trading ((Iran, Malaysia, Maldives, Kazakhstan)



Training Method

SPK

 In the survey, the members were also asked what kind of training method (video conferencing, faceto-face) they preferred. 3 members prefer only faceto-face, 3 members only video conference method, 5 members prefer a hybrid method. It is understood that both methods will be generally acceptable.



Proposed way forward-I

- Each year there will be one training event. (either on-line or face to face, depending on the resources) (for the period of 2023-2027)
- With the coordination and cooperation of the TF Chair, each training topic will be addressed and an event will be organised by 2 Forum members that volunteer to provide training.
- In order not to be too source demanding and burdensome for the authorities, the format of the training event would depend on the topic and the resources. (half –max. 2 days of event)



Proposed way forward-II

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- TF Chair will give support to each of the events where needed.
- TF Chair will approach to the members that expressed their willingness to provide training. A work plan will be shared with the Forum members by the end of 2022.
- Forum members who could but have not yet expressed their contribution to this activity are kindly invited to give support in this regard.
- Forum members are welcomed to share their views on the proposed way forward at the end of this session.



Experience Sharing & Training by CMB

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- CMB has been providing technical support and seminar programs for foreign Regulatory authorities and we share our experiences since 2010.
- Therefore we could support this program by sharing our experiences and providing seminar programs.
- My colleagues from the CMB will express briefly on the approach of the CMB in the identified topics and how we could support the training program.

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