



**STANDING COMMITTEE FOR ECONOMIC AND COMMERCIAL COOPERATION
(COMCEC)**

CAPITAL MARKET REGULATORS FORUM

Capacity Building Task Force

SURVEY QUESTIONNAIRE

On

“Determining the Priority Areas for Capacity Building”

Responding Country:

Name of the Authority:

Name of contact person:

Phone number:

Email address:

INTRODUCTION AND BACKGROUND

A. BACKGROUND AND INSTRUCTIONS

1. COMCEC is one of the three standing committees of the OIC and monitors the decisions on economics and commercial cooperation by the OIC. In September 2011, the COMCEC Capital Market Regulators Forum (COMCEC CMR, Forum) was established as a cooperation platform for COMCEC capital market regulatory bodies with the main focus is to support market development and reinforce capabilities of regulatory bodies. Four Task Forces were created: Capacity Building, Market Development, Financial Literacy, and Islamic Finance.
2. Capacity Building Task Force aims to contribute to the COMCEC CMR Forum members' vision of strengthening their national capacities in order to achieve their own goals on the capital market issues. To this end the Capacity Building Task Force, with the help of this Questionnaire will detect most favoured or needed fields for technical assistance through training programs.
3. The mandate of the Capacity Building Task Force is essentially to coordinate efforts in supporting the capability of human resources to draft and enforce market rules which in turn would be an asset for COMCEC capital market regulators. With special focus to training of expert personnel of the regulators, the task force will enhance the regulating and monitoring capacity of capital market regulators Therefore, strengthening the human resources and capabilities of the regulator is at the heart of the Task Force's mandate and the related training activities under this task force is expected to be the main agenda.
4. With a specific focus on "after the Covid-19" regulatory and market environment, this Questionnaire aims at determining both what the regulator needs, and what the regulator could provide for the other Forum members. Therefore, there would be 2 different aspects of the survey: 1) In which areas does the regulator requires training to further develop its capacity? 2) In which areas does the regulator could provide training to the other Forum members?
5. The responses to the Capacity Building Task Force Questionnaire will be used to determine current state of the training needs and develop a training program in order to address the specific needs and issues. The training program would complement the exchange of information and technical support efforts within the Forum, as the process includes members' assisting each other in align with their capacity.

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6. The survey questionnaire is divided into IV parts as follows:
- I. General Framework,
 - II. Exploring the Capacity Building Needs of the Regulator,
 - III. Providing a training program to other Regulators,
 - IV. Determining the Training Method.
7. The Secretariat may make public information or comments obtained from these questionnaires. However, in doing so, it will not identify the name of the supervisory/regulatory authorities that have participated in these questionnaires.
8. Kindly return the duly completed questionnaire form before **22 July 2022** by email to selcan.olca@spk.gov.tr and sedef.baran@spk.gov.tr and copy the same to comceccmrsec@spk.gov.tr. Should you have any queries or require any clarification with regard to the survey, please do not hesitate to contact us through the same contact details.

Thank you very much. Your cooperation is highly appreciated.

I. General Framework

(1) What type of financial system does your country have?

Type	(√)
Only conventional financial system	
Only Islamic financial system	
Both Islamic and conventional systems	

(2) Who is responsible for regulation and supervision of capital markets in your jurisdiction?

Authority	(√)
Separate Securities Regulator	
Central Bank	
Other Government Institution (e.g. Ministry, etc.)	
Other (please specify):	

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(3) Which of the following financial instruments are currently available in your country?

Instruments	Yes/No	Market Cap./Volume
Stock		
Bond		
Warrant		
Futures		
Option		
Forex		
Mutual Funds		
Investment Trusts		
Real Estate Investment Trusts		
Real Estate Investment Funds		
Sukuk (Islamic Bond)		
Shariah-compliant securities/stocks		
Islamic Mutual Funds		
Islamic Structured Products & Derivatives		
Islamic Private Equity		
Islamic Exchange Traded Funds		
Others (please specify):.....		

II. Exploring the Capacity Building Needs of the Regulator

In which regulatory areas below does your Authority require education and training in terms of enhancing the capacity of the regulator? Please kindly rate each topic on a scale from 5 (most required) to 1 (least required)

TOPIC	1	2	3	4	5
Secondary Markets					
<i>Exchanges and Trading Systems (licensing of trading systems, supervision of exchanges)</i>					
Issuers					
<i>Shares, IPOs</i>					
<i>Corporate Bond Markets</i>					
<i>Transparency, Disclosure Requirements</i>					
Collective Investment Schemes: Regulation & Supervision					
<i>Types of Funds, legal form, formation and operational infrastructure of investment funds</i>					
Investment services and activities					
Market Intermediaries: Regulation & Supervision					
<i>Ongoing capital requirements and reporting requirements</i>					
<i>Operational requirements, internal controls</i>					
<i>Client asset separation</i>					
Portfolio /Asset Management Companies: Regulation & Supervision					
Investor Compensation Schemes					

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Central Registry, Safeguarding Investor Assets					
Auditing and Accounting					
Credit Rating Agencies: Regulation & Supervision					
Corporate Governance					
Financial Market Infrastructures (Central Securities Depositories, CCPs, Trade Repositories)					
Exchanges, listing requirements					
OTC Derivatives					
Securitization					
Market Surveillance					
Market Manipulation and Insider Trading					
Risk-Based Supervision					
Enforcement					
Islamic Capital Markets					
<i>Financial Products</i>					
<i>Disclosure Requirements</i>					
<i>Risk Management</i>					
<i>Other (Please specify)</i>					
IOSCO MmoU					
Investor Education, Financial Literacy					
Market Professionals' Qualification, Certification/Licensing system					
Sustainability in capital markets					
Crypto-assets					
Strengthening Regulatory Capacity on Cyber					

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Security and Resilience					
Other (please specify):					

III) Providing a training program to other Regulators

(This chapter is designed to identify the technical support and experience sharing opportunities within the Forum. Not every jurisdiction might have the adequate resources and/or a mandate for doing this; however, if there is an opportunity, the TF would like to identify the resources within the Forum.)

In which regulatory areas below does your Authority could provide training to other Forum members for enhancing the capacity of their regulator? Please kindly mark the exact box.

TOPIC	Selection (✓)
Secondary Markets	
<i>Exchanges and Trading Systems (licensing of trading systems, supervision of exchanges)</i>	
Issuers	
<i>Shares, IPOs</i>	
<i>Corporate Bond Markets</i>	
<i>Transparency, Disclosure Requirements</i>	
Collective Investment Schemes: Regulation & Supervision	
<i>Types of Funds, legal form, formation and operational infrastructure of investment funds</i>	
Investment services and activities	

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Market Intermediaries: Regulation & Supervision	
<i>Ongoing capital requirements and reporting requirements</i>	
<i>Operational requirements, internal controls</i>	
<i>Client asset separation</i>	
Portfolio /Asset Management Companies: Regulation & Supervision	
Investor Compensation Schemes	
Central Registry, Safeguarding Investor Assets	
Auditing and Accounting	
Credit Rating Agencies: Regulation & Supervision	
Corporate Governance	
Financial Market Infrastructures (Central Securities Depositories, CCPs, Trade Repositories)	
Exchanges, listing requirements	
OTC Derivatives	
Securitization/Structured Financial Products	
Market Surveillance	
Investigating Market Manipulation and Insider Trading	
Risk-Based Supervision	
Enforcement	
Islamic Capital Markets	
<i>Financial Products</i>	
<i>Disclosure Requirements</i>	
<i>Risk Management</i>	
<i>Other (Please specify)</i>	
IOSCO MmoU	
Investor Education, Financial Literacy	

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Market Professionals' Qualification, Certification/Licensing system	
Sustainability in capital markets	
Crypto-assets	
Strengthening Regulatory Capacity on Cyber Security and Resilience	
Other (please specify):	

IV) Determining the Training Method

For the topics you have marked as "Top priority" please indicate which method/s below do you prefer:

Method	Selection (✓)
Face to Face seminars	
Video Conferencing	

If you have any other idea, please specify them:

----- End of Questionnaire -----

Thank you for your contribution to this survey questionnaire. Your valuable input will certainly help us successfully accomplish the mandate.

If you have any inquiry or need any further assistance regarding this survey questionnaire, please contact selcan.olca@spk.gov.tr or sedef.baran@spk.gov.tr at the Capital Markets Board of Turkiye by email or by phone (+90-312-292 8324).

Kindly submit the completed questionnaires to Ms. Selcan Olca Önen (selcan.olca@spk.gov.tr) and Sedef Baran Gürbüz (sedef.baran@spk.gov.tr) at the Capital Markets Board of Turkiye and copy the same to (comceccmrsec@spk.gov.tr) by **July 22, 2022**.