



CAPITAL MARKET
REGULATORS FORUM
COMCEC



Agenda

11th COMCEC Capital Markets Regulators Forum Meeting

1 November 2022

(Virtual)

www.comceccmr.org

Capital Markets Board of Türkiye

www.spk.gov.tr

09.00–09.30

Welcoming Session

Mr. İbrahim Ömer GÖNÜL
Chairperson
Capital Markets Board of Türkiye

Mr. Selçuk KOÇ
Acting Director General
COMCEC Coordination Office

09.30–11:00

Capital Market Developments Amidst Post Pandemic Economic Recovery

Regulatory Environment after Pandemic: Challenges & Opportunities

Since the beginning of the pandemic, various policy measures have been taken by the financial policy makers in supporting a strong recovery. The initial immediate measures are followed by further globally focus on sustainability, financial technologies and financial innovation. Besides the positive effects of the measures, vulnerabilities of Covid-19 support measures are exacerbated by further global political issues between countries and since then the world has been facing challenging economic problems, such as higher inflation, unemployment, rise in the interest rates, and economic uncertainty.

After the pandemic, the way of life, way of working, the methods in financial services, payment systems have been rapidly changing. In this regulatory environment, policy makers need to have a deep understanding of the new ecosystem and develop new strategies.

In this session delegates are kindly invited sharing their views/experiences/challenges by presentations. (5-10 minutes each)

(Please kindly send the speakers' name & authority to the Secretariat in ahead of the meeting)

Mr. Ali ERDURMUŞ
Vice Chair
Capital Markets Board of Türkiye

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| <p>11.00–11.45</p> | <p style="text-align: center;">Regulatory Innovation Regulatory and Supervisory Technologies (RegTech & SupTech)</p> <p>The financial industry has recently seen very fast-growing adoption of financial technologies. In this environment, while firms have been putting various efforts to benefit from the technology, the regulators should adapt themselves to financial technologies to have more effective monitoring of risk and compliance.</p> <p>In this regard, this session would explore Regtech and Suptech applications to create a better regulatory and supervisory environment.</p> <p style="text-align: center;"> Mr. Alp EROĞLU Senior Policy Advisor International Organisation of Securities Commissions (IOSCO) </p> <p style="text-align: center;"> Mr. Ravi BHALLA Head of Innovation Financial Conduct Authority, UK </p> |
| <p>11.45-12.00</p> | <p style="text-align: center;">Q&A</p> |
| <p>12:00-13:00</p> | <p style="text-align: center;">Lunch Break</p> |
| | <p style="text-align: center;">TASK FORCE SESSIONS</p> |
| <p>13:00-13:20</p> | <p style="text-align: center;">Islamic Finance Task Force (Malaysia)</p> <ol style="list-style-type: none"> 1) Findings/ outcomes from the virtual workshop on “Advancing ICM through Financial Technology” which was organized under COMCEC Project Funding 2) A joint initiative by the SC Malaysia and the UN Capital Development Fund (UNCDF) - the FIKRA Islamic Fintech Accelerator Programme (FIKRA). <p style="text-align: center;"> Mr Ridzham Zaidi RIZLZUWAN Deputy General Manager Product Development Department Islamic Capital Market Development Securities Commission Malaysia </p> |

13:20-14:00

Capacity Building Task Force

1) Survey Results on Capacity Building Task Force Survey On “Determining the Priority Areas for Capacity Building”

(Survey results will be presented by the TF Chair. The way forward for the future planning of the training program and the support from the member countries will be discussed during the meeting.)

Ms. Selcan OLCA ÖNEN
Senior Expert, Strategy Development Department
Capital Markets Board of Türkiye

Further inputs from the Departments at the CMB:

| Topic | Department | Speaker |
|--|--------------------------------|--|
| Risk Based Supervision | Enforcement Dept. | Bilal Tanyeri Expert |
| Sustainability in Capital Markets | Strategy Development Dept. | Seçil Sayın Kutluca Deputy Head |
| Crypto Assets | Market Intermediaries Dept. | Burak Görmez Expert |
| Strengthening Regulatory Capacity on Cyber Security and Resilience | Information Technologies Dept. | Zeynep Ayşe Alparslan I.T Systems Analyst |
| Market Manipulation and Insider Trading | Market Oversight Dept. | Ozan Alp Abaza Expert |

2) Real Estate Securities Data Platform (GEFAS Data Platform: www.gefas.gov.tr)

GEFAS aims to improve transparency and efficiency in capital markets by facilitating access to product, issuer and performance information on Lease Certificates, Real Estate Investment Company Shares and Real Estate Investment Funds traded in Borsa Istanbul, hence supporting diversification of investors’ investment alternatives in real estate through capital market instruments.

Ms. Seçil SAYIN KUTLUCA
Deputy Head,
Strategy Development Department
Capital Markets Board of Türkiye

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| 14:00-14:10 | Coffee Break |
| 14:10-14:30 | <p style="text-align: center;">Financial Literacy Task Force</p> <p style="text-align: center;">COMCEC Survey on “Current Status of the Crypto Market in member countries and Regulators Initiatives in Respect of Crypto Assets”</p> <p style="text-align: center;">Ms. Shadi NAHIFI Capital Market and Financial Instruments Analyst Securities and Exchange Organisation of Iran</p> |
| 14:30-14:50 | <p style="text-align: center;">OTHER ISSUES</p> <p style="text-align: center;">Task Force Chair & Co-Chair Election</p> <p style="text-align: center;">Future Co-Operation/Work Programme for 2023</p> |