



Cooperation in the field of securities market: Central Bank of Azerbaijan and Capital Markets Board of Turkey

October 14, 2020

Outline

I

Cooperation with CMB

II

Technical Support Program

III

Future Cooperation Opportunities

I. Cooperation with CMB

1.

- CBA is the mega-regulator for whole financial market in Azerbaijan since 2020

2.

- Capital Market Development is CBA's priority

3.

- Started cooperation with CMB to improve our regulatory framework and capacity building

4.

- Future cooperation in dual listing and depository links

II. Technical Support Program

Technical Support Program – 1 week online course

Capacity building for CBA staff by CMB on following subjects:

Banks as the key players in capital markets

Islamic Banking and Capital Markets

Securitization process and its regulation

III. Future Cooperation Opportunities

To enhance cooperation between CBA and CMB, we plan to sign an **MoU on Cooperation** in capital markets:

Developing sound and strong regulatory framework

Enhancing cross-border operations and activities

Further mutual concerns being aroused