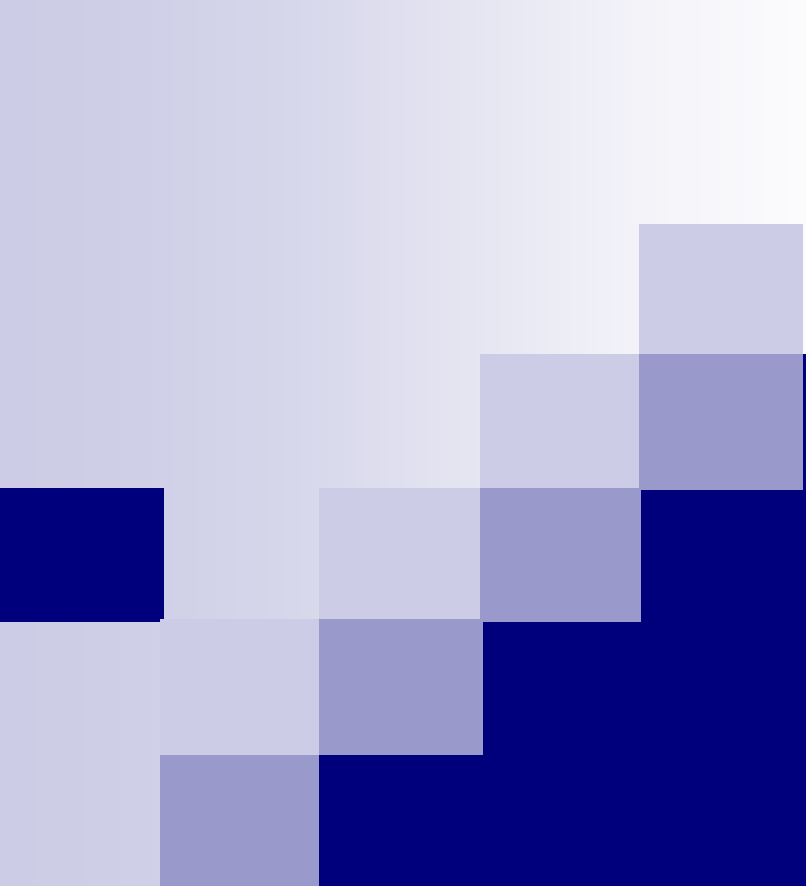




Capacity Building Taskforce and CMB Initiatives: Progress and Future Outlook

COMCEC CMR Forum 15th Annual Meeting

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Global Transformation & CMB's Vision

- **Market Evolution:** Capital markets are evolving into multi-dimensional ecosystems driven by AI algorithms, blockchain architecture, Islamic finance, and climate risks.
- **Redefining Boundaries:** Traditional market theories, customary audit practices, and classical financial instruments are being fundamentally rewritten.
- **CMB's Dual Mandate:** Embracing the opportunities of this transformation while strictly protecting investor confidence and maintaining global financial stability.
- **COMCEC Collaboration:** Emphasizing dialogue, experience sharing, and capacity building under the founding philosophy of the COMCEC CMR Forum.



Crypto Assets & Digital Transformation Framework

- **Regulatory Framework:** Amending Capital Markets Law No. 6362 to establish clear, objective legal benchmarks for Crypto Asset Service Providers.
- **Financial Robustness:** Implementing a minimum paid-in capital requirement of 250 million TL to eliminate under-the-counter or unstable platforms.
- **Proof of Reserves:** Making "Proof of Reserves" audits a strict statutory requirement to prevent the unauthorized use or depletion of client assets.
- **Technical Supervision:** Partnering with TÜBİTAK to enforce international technical standards on cybersecurity and digital wallet key storage.
- **Surveillance Evolution:** Upgrading risk management and enforcement tools against algorithmic risks and artificial price movements in shallow equities.



CMB's Approach to Sustainability & "Greenwashing" Prohibitions

- **Global ESG Realignment:** Capitalizing on the trillion-dollar global ESG fund pool by offering a transparent, predictable, and trustworthy legal infrastructure.
- **Expanded Instrument Scope:** Legally defining green, social (gender equality, employment), and blue (aquatic) bonds via the updated August 13, 2026 guides.
- **Zero Greenwashing Tolerance:** Prohibiting terms like "green" or "sustainable" in financial instruments without successful independent external evaluation.
- **Financial Incentives & Rewards:** Offering a 50% discount on Board fees for sustainable issuances to minimize bureaucratic and financial burdens on honest issuers who genuinely aim to benefit society and the environment.



Green Sukuk & Regional Integration

- **Islamic Finance Convergence:** Merging modern ESG criteria with the ethical stance, risk-sharing, and real-production focus of Islamic finance.
- **Aggressive Incentives:** Combining the 50% Board fee discount with existing tax advantages to heavily incentivize green and sustainable sukuk issuances.
- **Overcoming Market Barriers:** Working collectively within COMCEC to address the global lack of standardization and the shortage of qualified green asset pools.
- **GEFAS Data Platform:** Leveraging the OIC region data hub (launched September 15, 2022) to seamlessly display Sukuk, REIC Shares, and Real Estate Investment Funds.



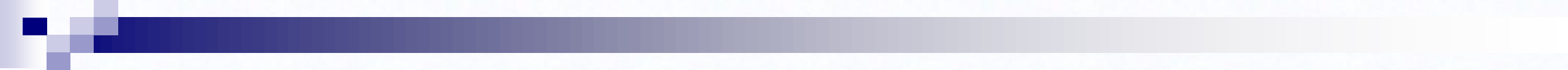
Investor Empowerment & Countering Cross-Border Threats

- **Financial Literacy Hub:** Protecting retail investors through a free educational video platform launched in 2024, alongside targeted training for women and youth.
- **Crowdfunding :** Boosting early-stage tech financing via 18 licensed platforms, helping 160 technology companies raise 1.6 billion TL.
- **Borderless Financial Crime:** Combatting cross-border manipulation and cyber financial crimes where malicious digital actors target foreign jurisdictions.
- **RegTech Collaboration:** Prioritizing joint efforts within the Capacity Building Task Force focusing on regulatory technologies (RegTech) and algorithmic trading supervision.



Future Outlook & Call for Action

- **Globalized Financial Synergy:** Acknowledging that local financial successes are significantly strengthened through regional and international collaborations.
- **Harnessing Shared Potential:** Leveraging the immense demographic power, cultural bonds, and mutual economic goals of COMCEC member states.
- **Developing Future Talents:** Focusing on continuous dialogue and knowledge sharing within the Capacity Building Task Force to prepare human resources for tomorrow's financial world.



THANK YOU