



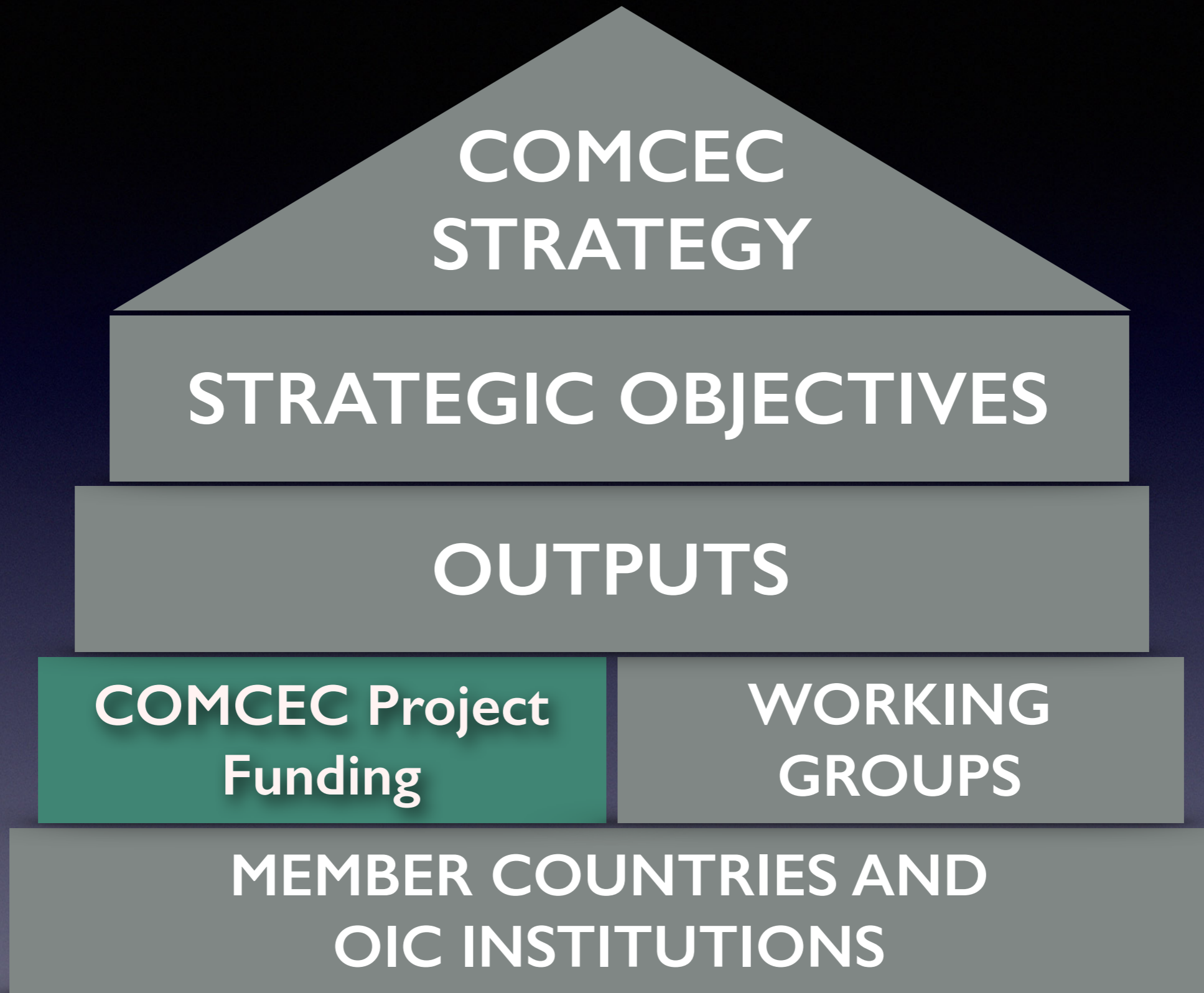
COMCEC Project Funding

Rules and Procedures *at a Glance*

*Department of International
Programs and Projects*

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**MEMBER DRIVEN
MECHANISM**

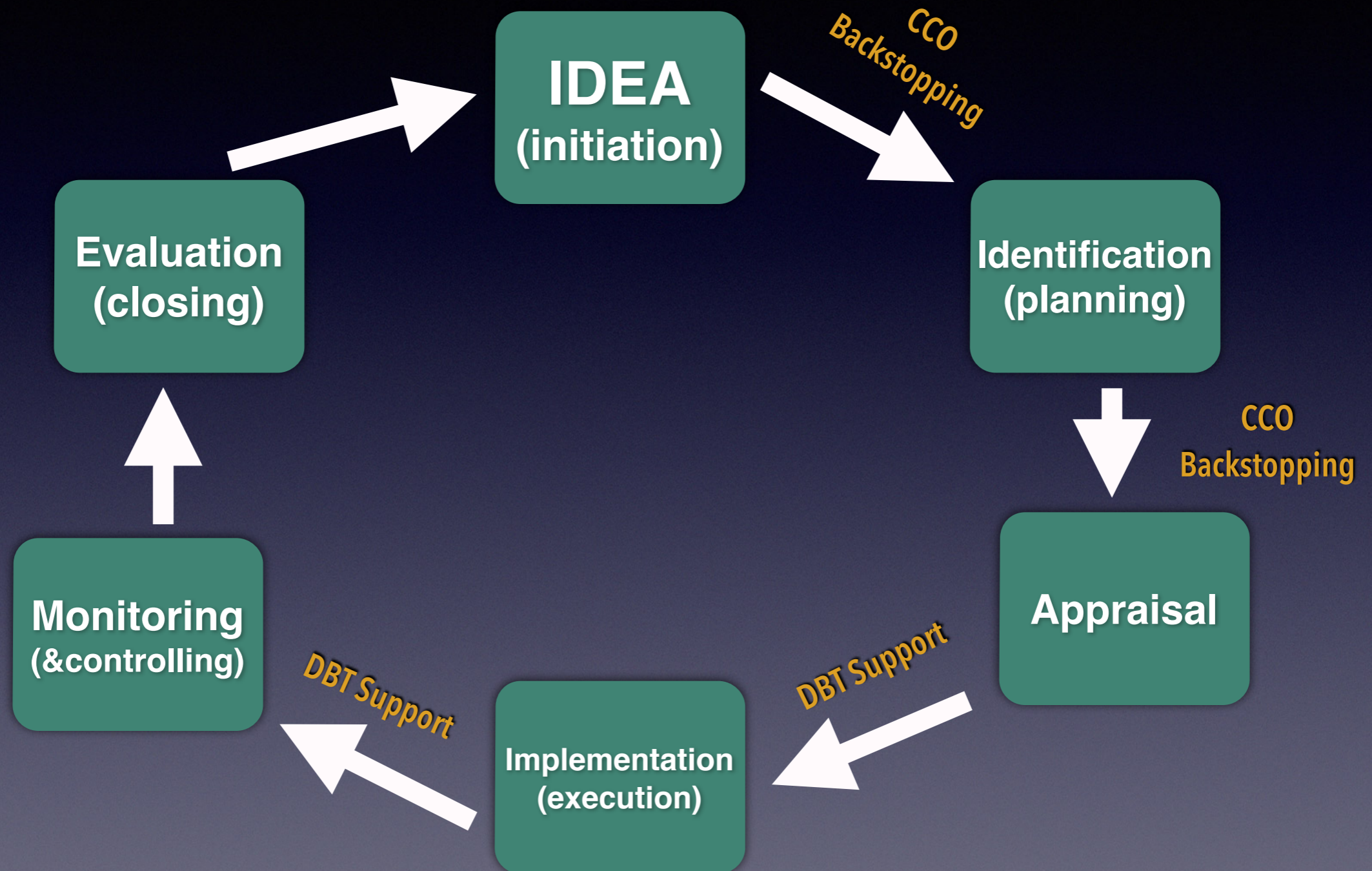


COMCEC Project Funding

- ✓ Simple Rules
- ✓ Clearly defined Financial Framework
- ✓ Flexible Procedures
- ✓ Backstopping by the CCO
- ✓ Tech. Support by Development Bank of Turkey



Project Management Process (PCM)



Potential Project Owners

- ✓ **Member Countries** (relevant ministries and other public institutions) registered to the Working Groups
- ✓ **OIC Institutions** (operating in the field of economic and commercial cooperation)



Project Selection Ladder

SECTORAL THEMES

MULTILATERALISM

Promoting Multilateralism
(at least 3 Member States)

OUTPUT AREAS

Regulatory and Supervisory Cooperation
Capital Flows
Visibility of Financial Markets
Training, R&D Activities and Statistics

STRATEGIC OBJECTIVE

Deepening Financial Cooperation among
the member countries

PRINCIPLES

Enhancing Mobility
Strengthening Solidarity
Improving Governance



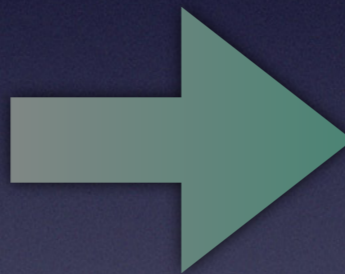
SECTORAL THEMES

- ✓ Improving the business environment
- ✓ Increasing the financial stability of the member states
- ✓ Enhancing Financial Literacy
- ✓ Risk Management in Islamic Financial Instruments
- ✓ Financial Regulation to Mitigate Systemic Risk
- ✓ Improving Regulatory framework in the Banking sector
- ✓ Developing institutional capacity of supervisory authorities
- ✓ Establishing and Developing Payment Systems



Project Type

TECHNICAL COOPERATION CAPACITY BUILDING

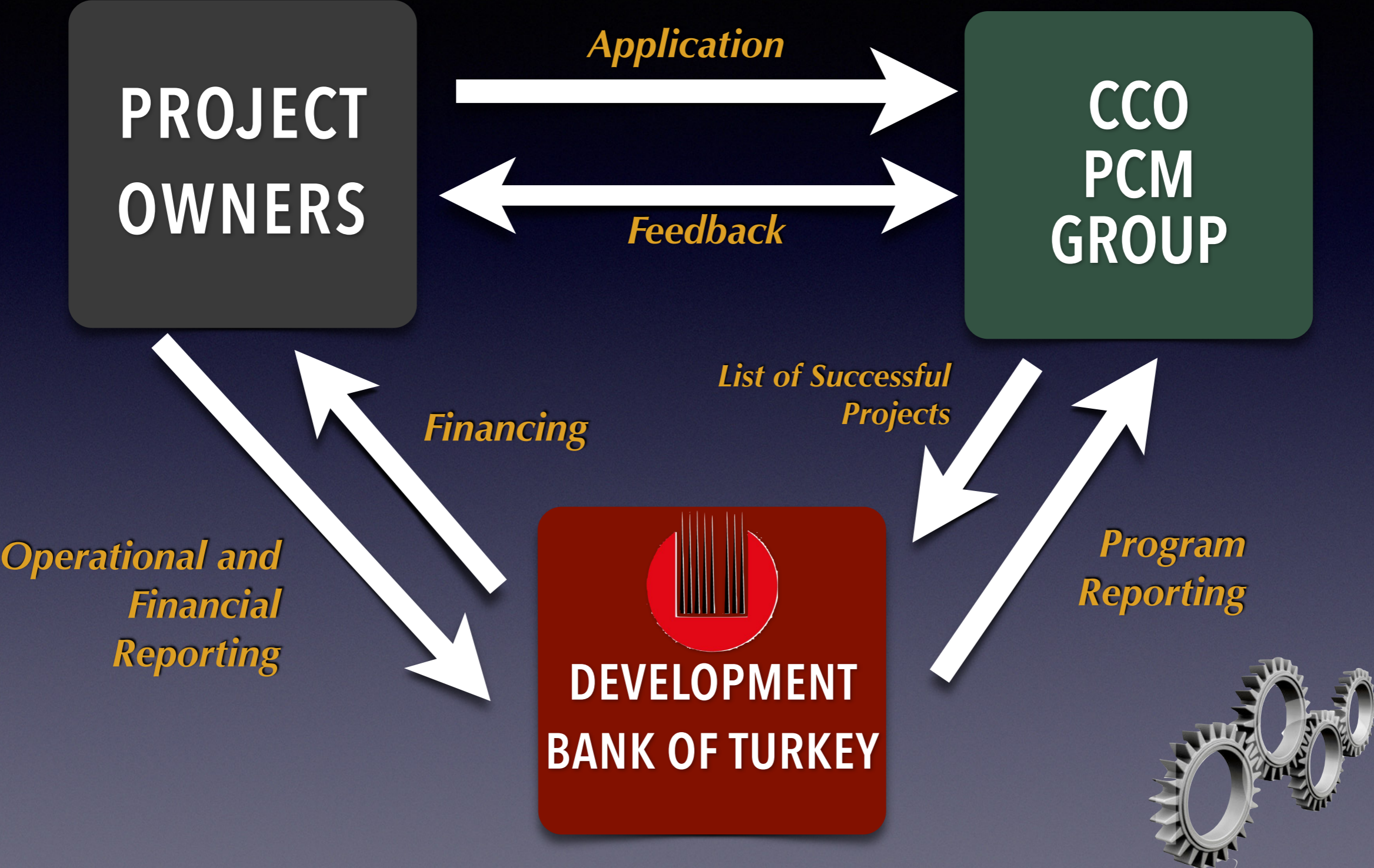


Research and analytical studies
Strategies, Guides, Roadmaps
E-Discussion
Community of Practice
Study visits
Trainings
Exchange programs among officials
Needs Assessments and Impact Analysis
Peer Assist
Conferences, Workshops
Focus Group
Knowledge Fair
Multi-Stakeholder Consultation
Expert Panel

see sample activity list...



The Mechanism



Grant Limits

<i>Project Owner</i>	<i>Project Budget Lower Limit (USD)</i>	<i>Project Budget Upper Limit (USD)</i>	<i>Minimum Co-Finance Rates by the PO</i>	<i>CCO Grant Limits (USD)</i>
<i>Member Countries</i>	100.000	250.000	%10	90.000-225.000
<i>OIC Institutions</i>	50.000	100.000	%25	37.500-75.000



First Call for Project Proposals

- ✓ *September 2nd, 2013: First Call for Project Proposals*
- ✓ *Great interest from countries and OIC Institutions*
- ✓ *23 Member Countries and 3 OIC Institutions submitted projects*
- ✓ *15 project proposals were final-listed*
- ✓ *7 projects are underway, 1 project is completed*



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Standing Committee for
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of the Organization of Islamic Cooperation

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The Expert Group Meeting (EGM) on Enhancing National Capacities of OIC Member Countries in Poverty Statistics (2013-SESRIC-028) was held on 7-8 August 2014 at SESRIC Headquarters in Ankara, Turkey.

[Click here for details.](#)



[Submit Your Project Here!](#)

[ONGOING PROJECTS In 2014](#)

Documents

The documents explaining the basic format, rules and procedures (Implementation Guideline, Project Fiche, Logical Framework Matrix and Visibility Manual) for the COMCEC PCM can be found on <http://project.comcec.org>. However, in order to access this web site, a username and password are required. The COMCEC Coordination Office has already sent usernames and passwords to the focal points for the COMCEC Working Groups. If you have not received your username and password please contact PCM Group through pcm@comcec.org

FREQUENTLY ASKED QUESTIONS

What is COMCEC Project Funding ?

COMCEC Project Funding -also known as PCM- is a finance mechanism introduced by COMCEC Coordination Office in 2014. It finances projects submitted by COMCEC Member Countries and OIC Institutions to realize the strategic objectives and outcomes of the COMCEC Strategy. The mechanism encourages member countries and OIC Institutions to transform their ideas into projects with concrete activities, budget and timeline among others. It requires several steps to be performed in a sequence starting from project identification, appraisal and implementation to monitoring and evaluation. (see Program Implementation Guideline for details).

Who can submit projects?

What kind of projects are financed?

What are the project selection criteria?

Are there any thematic priorities for the COMCEC Project Funding ?

What type of activities could be realized through projects?

Who are the main actors? What are their responsibilities ?

When will it start? How can I submit projects ?

Where can I get a username and password ?

What are the details for project implementation and financing ?

What is the monitoring procedure?

Where can I learn more ?

PCM at a Glance

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PCM at a Glance

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Second Call for Project Proposals *September 2014*

✓ *preliminary submission is over as of October 1st, 2014*



The Second Call

- ✓ *62 project proposals are submitted*
- ✓ *20 countries and 3 OIC Institutions submitted projects*
- ✓ *4 countries submitted 6 projects in the Finance sector*
- ✓ *Independent appraisal of project proposals (finalized)*
- ✓ *CCO appraisal process (finalized)*
- ✓ *3 projects are qualified for the short-list (Cameroon, Gambia, Malaysia)*



New Timeline

Early September	Call for project proposals
End of September	Submission of preliminary proposals (30 days)
October	Appraisal of <u>preliminary</u> project proposals (30 days)
Early November	Declaration of the short list
Mid- December	Submission of <u>final</u> version of project fiche (45 days)
Early February	Final appraisal and declaration of the final list
Early March	Signing operational agreements
April 1st - December 31st	Project Implementation Period (9 months max.)





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Thank You

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