Development of Islamic Finance Literacy in Iran

COMCEC Financial Literacy Task Force

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Necessity and Overview

Increasing Financial Complexities

Moral and Societal Commitment

to

Justice and Wealth Distribution

Overview

- Policy Framework for IFL
- IFL and Systemic Stability
- IFL Drivers
- Institutional IFL + Shariah-compliant Innovation

The Dual Responsibility: Protection and Obligation

Rectification of Practice (Protection):

- Usurious transactions (**Riba**),
- Gambling (**Maisir**), and
- Harmful uncertainties (**Gharar**) avoidance.

Justice and Wealth Distribution (Obligation):

- Religious duties management (like Zakat) and the complex
- Inheritance assets distribution.

Stable financial life prerequisite

Robust, Trust-Based Infrastructure

Core Components: From Knowledge to Culture

The 3 Pillars of IFL

1. **Financial Knowledge:** Risk, Return, and Time value of money via Shariah lens.

2. **Shariah Knowledge:** Islamic contracts and instruments (Murabaha, Ijarah, Musharakah) and their Distinctions.

3. **Behavioral Management:** Financial discipline, Moderation, and Ethical choices."

The Crux of IFL: Attitude and Culture

Knowledge Transfer is not enough but IF Attitude and Cultural Alignment.

Key Instruments and PLS Model

- Asset-Backed Products (Sukuk and Takaful)
- Fair Distribution through PLS model,
- Excess Speculation Safeguard.

The Systemic Requirement: IFL, Resilience, and Smart Regulation

Tiers for Systemic Strength

Tier 1: The Consumer or Public (Foundation)

Tier 2: The Financial Institutions (Bridge)

Tier 3: The Regulators (Conplient and Oversight)

Systemic Resilience, Smart Regulation and Innovation

Targeted IFL in Iran

- Executives and Directors
- Judicial and Oversight Authorities
- Security and Enforcement Bodies

The Action Roadmap and Innovation Gateway

The 3-Stage Process

1) Diagnosis and Assessment (The 'What')

2) Implementation and Intervention (The 'How')

3) Evaluation and Refinement (The 'Impact')

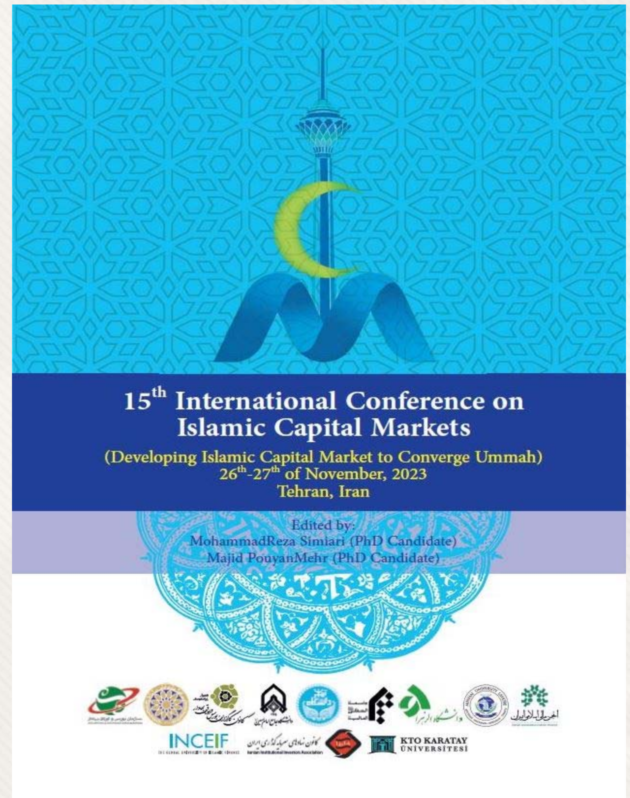
Iran Case

- IFL: An essential gateway not a barrier,
- Regulator's Role,
- Public Outreach

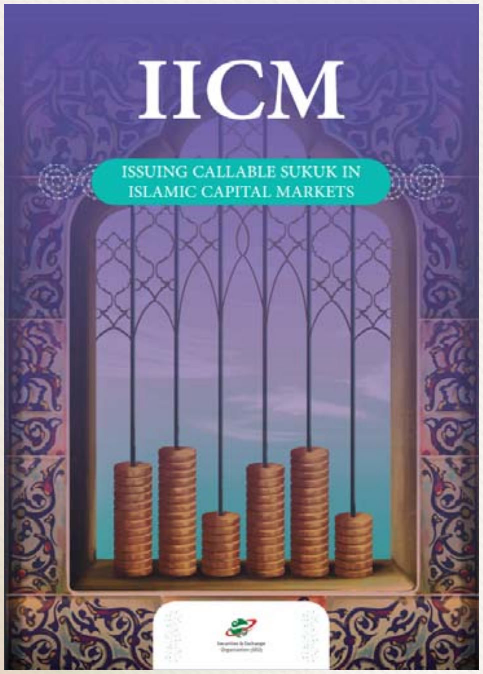
Books

Resolutions of Shariah Committee

Financial Literacy Concepts



Bulletins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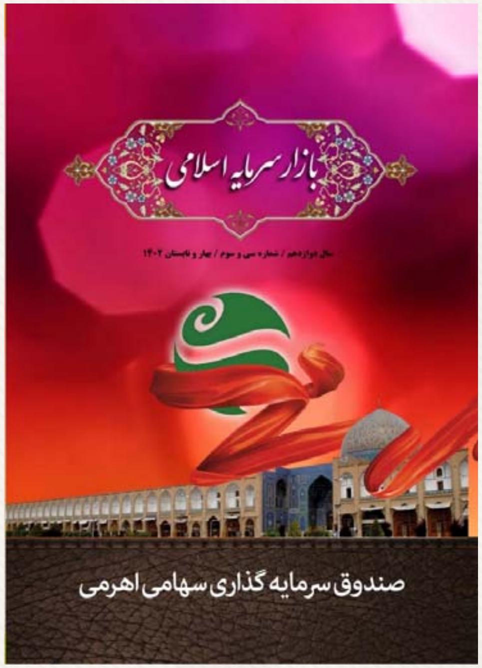
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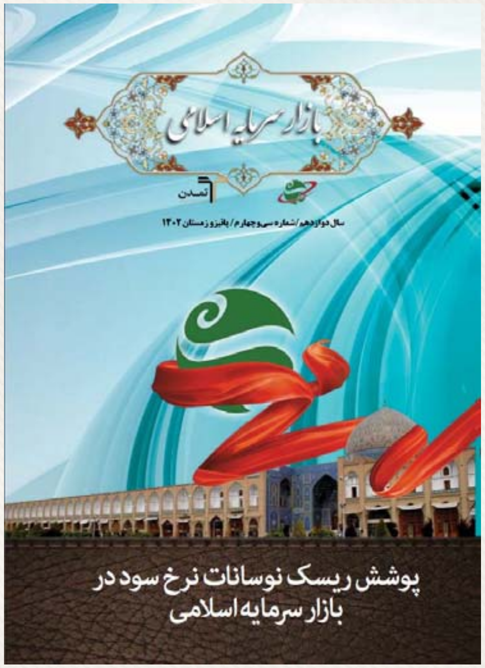
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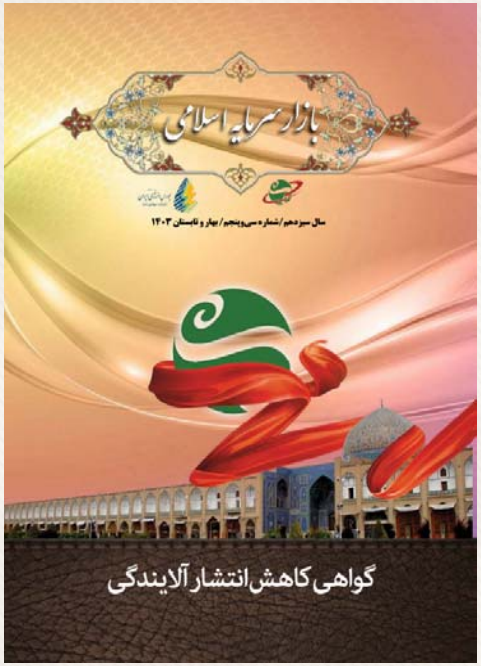
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Conferences and Meetings

Conferences

International Islamic Capital Market Conferences (English)

- We are planning for 17th ICM Conference in February 2026

Capital Market Conference (Persian)

- We are planning for upcoming Iran Capital Market Annual Conference in November 2025

Meetings

- Technical Meetings cover Islamic Finance topics and provide opportunities for discussion and knowledge sharing between experts.
- Normally such meetings discuss about new Shariah Committee resolutions or they may focus on new achievements in Islamic Finance Industry.
- During recent meetings, Bitcoin ETF, Ijarah Sukuk Issuance and Conflict of Interest were discussed to later be presented in the Shariah Committee.

COMCEC: Strategic Enabler

Crucial Role

1) Standardization
2) Capacity Building
3) Policy Dialogue

Conclusion, Lessons and Call to Action

Crucial Role

1) IFL is a Multidimentional Necessity
2) Common IFL Institution
3) Public IFL Framework
4) Exchange of Best Practices

Thank You Very Much For Your Attention