

COMCEC REAL ESTATE, REAL ESTATE SECURITIES GOLD PLATFORM

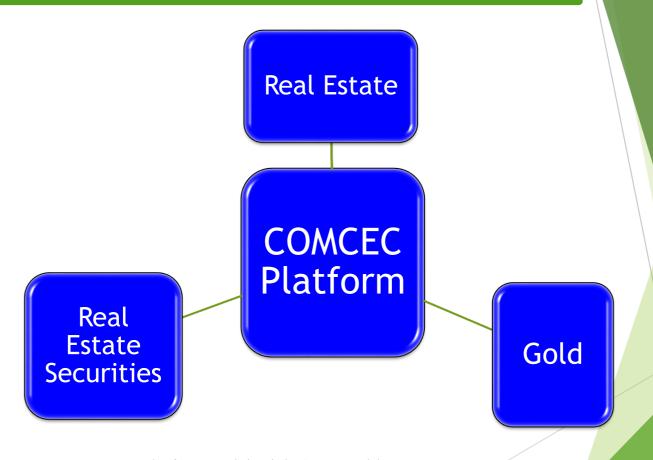


COMCEC Real Estate, Real Estate Securities and Gold Platform: Purpose

- To establish a trading platform based on trading real estate, real estate projects, real estate securities and gold among COMCEC member countries,
- To ease investing and financing aspects for real estate, real estate projects, real estate securities and gold,
- Improving cooperation among COMCEC countries' financial institutions,
- Providing guidance and reliable information to the investors interested in COMCEC countries' assets such as real estate, securities and gold,



Platformun Yapısı



Platforma erişim için <u>burayı</u> tıklayınız.



COMCEC Physical Real Estate Platform

Accesible by COMCEC member countries, an Electronic Platform will provide;

- Standardized information set on real estate and real estate projects of COMCEC countries,
- Relevant legal framework for real estate trading, information on tax and other costs,
- Access to the Project owner for further information



COMCEC Physical Real Estate PlatformInstitutional Structure

- Platform member countries should designate a competent authority,
- The sellers of Real Estate and Real Estate
 Project owners who wish to upload their assets
 to the Platform should contact the competent
 authority for their country and also provide all
 relevant information,
- After relevant competent authority confirms the accuracy of the information, the information can be uploaded to the Platform website in English, Arabic and the relevant country's language.



COMCEC Real Estate Securities Platform

Accesible by COMCEC member countries, an Electronic Platform will provide;

- Information related to Real Estate Securities (interest-free financial instruments),
- Relevant legislation on settlement, custody and exchange

Platforma erişim için <u>burayı</u> tıklayınız



COMCEC Real Estate Securities Platform: Institutional Structure

- Platform member stock exchanges will have a separate country page,
- Stock Exchanges should announce relevant information on Securities that will ve traded on the Platform in this page,
- Stock exchanges should provide access to each other on these pages,
- Buy and sell orders on the platform should be transmitted by the competent intermediary institutions of the relevant COMCEC member country directly or by way of intermediary institutions in agreement with the member



COMCEC Real Estate Securities Platform: Instruments

Sukuk

Shares of Real Estate Investment Trusts

- Real Estate Mutual Funds,
- Real Estate Certificates



COMCEC Gold Platform

Accesible by COMCEC member countries, an Electronic Platform will provide information on;

- Physical gold and financial instruments based on gold,
- Regulatory framework on buying and selling of gold and financial instruments based on gold, tax and other regulation,
- Transaction, settlement, custody and Exchange,
- Executed transactions, buy and sell orders



COMCEC Gold Platform

 Exchanges should demonstrate the information regarding traded instruments on this page.

 Trading on the Stock exchanges will be performed via current stock Exchange members, for this reason information on the stock Exchange members will be displayed on the website..



Next Steps For the Real Estate and Gold Platform

- Consensus by the COMCEC CMR Forum Member authorities for realising the platform initiative
- Designation of relevant competent authorities for each segment of the platform by COMCEC member countries.
- Exchanges should set up technological infrastructure with cooperating countries' stock exchanges for real estate securities and gold platform.
- Promotion and operational activities for the Platform.



THANK YOU...

Seçil Sayın Kutluca, Senior Legal Expert, CMB, Turkey