



THE CHAIRMAN

CAPITAL MARKETS BOARD OF TURKEY

26 /09/2014

Dear Colleague,

In the context of our cooperation under the Standing Committee for Economic and Commercial Cooperation (COMCEC) for the Organisation of Islamic Cooperation (OIC), it is my great pleasure to invite you to the “3rd COMCEC Capital Markets Regulators Forum” meeting which will be held on 11 November 2014 in Istanbul organised by the Capital Markets Board of Turkey (CMB), the Secretariat of the *COMCEC Capital Markets Regulators Forum*. As shown in the attached agenda, this year’s General Assembly meeting is organised as a back-to back event to the Conference on Islamic Finance in cooperation with Borsa İstanbul and Marmara University.

The event will be started with opening speeches followed by a Panel discussion on “Islamic Finance” to address the highlights of capital markets and Islamic finance. The Forum agenda of the afternoon is designed to follow-up on and discuss the works of the four Forum Task Forces and also aims at determining the Forum Agenda for 2015.

As Secretariat, we believe that the Forum 2014 General Assembly and the Islamic Finance Conference shall be an excellent opportunity to assess the Forum Task Forces’ Work and refresh our perspectives with regard to cooperation possibilities among COMCEC member states capital market authorities and we will be honored to host your representative(s) for the Forum meeting.

We would be grateful if you could send us an indication of your interest to participate in the Forum meeting, before 15 October 2013. Finally, please also note that accommodation costs for one participant from your organization will be covered by the Capital Markets Board of Turkey. If you

have any questions or require any further details, please do not hesitate to contact Mr. Selami Erbaş (email: serbas@spk.gov.tr) or Ms. Seçil Sayın (email: secil.sayin@spk.gov.tr).

In closing, I would like to convey my best wishes for a peaceful and blessed eid-al-adha to you and your colleagues. I look forward to receiving your response and hope to meet you in Istanbul in November.

Yours sincerely,



Vahdettin ERTAŞ (Ph. D.)

Chairman,
Capital Markets Board of Turkey
COMCEC Capital Markets Regulators Forum

Annex: Agenda for the 3rd COMCEC Capital Markets Regulators Forum Meeting and Conference on Islamic Finance



CAPITAL MARKET
REGULATORS FORUM
COMCEC

Draft Agenda

3rd COMCEC CAPITAL MARKETS REGULATORS FORUM MEETING

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**INTERNATIONAL CONFERENCE
HISTORY, THEORY and PRACTICE OF
ISLAMIC ECONOMICS and FINANCE:
THE CASE OF TURKEY**

(in cooperation between Borsa İstanbul and Marmara University)

11 November 2014

**Raffles Hotel
İstanbul, Turkey**

TUESDAY, NOVEMBER 11TH, 2014

08.00-09.00	Registration Venue: Raffles Hotel
09.00-10.00	Opening Remarks (Ballroom II) Rahmi YARAN Mufti of İstanbul İbrahim M. TURHAN, Ph.D. Chairman and CEO, Borsa İstanbul Vahdettin ERTAŞ, Ph.D. Chairman of Capital Markets Board of Turkey
10.00-10.25	Coffee Break
10.25-12.30	Session I : The Development of Islamic Economics and Finance Chair: Salih TUĞ, Marmara University, Faculty of Theology Chairman of the Board of Trustees of Turkey's National Cultural Foundation Islamic Finance Institutions in Turkey: Operation and Structure Faruk BEŞER, Marmara University, Faculty of Theology Promoting Sharia Compliant Stocks from the OIC Countries : Jahangir SULTAN, Bentley University The Historical Roots of Islamic Finance in Turkey: Süleyman KAYA, Sakarya University, Faculty of Theology Graduate Studies in Islamic Economics and Finance in Turkey: Mehmet SARAÇ, İstanbul University, Department of Islamic Economics and Finance Academic Works on Islamic Economics and Finance in Turkey: İsmail CEBECİ, Marmara University, Faculty of Theology

12.30-14.00	LUNCH (Lower Foyer)
14.00-18.30	3 rd COMCEC CAPITAL MARKETS REGULATORS FORUM MEETING
14.00-14.30	COMCEC CMR Forum Chairman and COMCEC Coordination Office Opening Remarks
	<p style="text-align: center;">Dr. Vahdettin ERTAŞ</p> <p style="text-align: center;">Chairman – COMCEC Capital Market Regulators Forum Capital Markets Board of Turkey</p> <p style="text-align: center;">Mr. Selçuk KOÇ</p> <p style="text-align: center;">Director - COMCEC Coordination Office</p> <p style="text-align: center;">Adoption of the Agenda</p> <p style="text-align: center;">Adoption of the Summary Record of the 2013 Forum Meeting</p>
14.30-15.30	FINANCIAL LITERACY TASK FORCE SESSION
	<p>Financial Literacy Task Force proposed to assess financial literacy level among retail active investors. In order to fulfill the best possible result in the field of this research, all member authorities are invited as volunteers to participate the survey work which will be instrumental for further decisions and planning.</p> <ul style="list-style-type: none"> • Financial Literacy Task Force presentation for the “<i>Financial Literacy Orienteering</i>” survey work <p>Dr. Ali SAEEDI (Board Member) and Mr. Meysam HAMEDI (Senior Expert); Securities & Exchanges Organisation, Iran</p> <ul style="list-style-type: none"> • Country experience; “<i>Assessment of Financial Literacy Survey, Turkey</i>” <p>Mr. Adem MESUTOGLU (Assistant Manager, Investor Services Division, Turkey, Central Registry Agency,</p>

15.30-16.30	ISLAMIC FINANCE TASK FORCE SESSION
	<p>Islamic Finance “Feedback Form” is prepared by the Task Force with the intention of enhancing the potential for collaboration and cooperation in the Islamic Capital Market. Furthermore, a “Final Report” is prepared to summarize the responses from the feedback form distributed in January 2014. The final report also proposes specific actions/initiatives via work programmes for deliberation and/or implementation.</p> <ul style="list-style-type: none"> • Islamic Finance Task Force presentation for the Feedback Form and Final Report Work <p>Mr. Syed Azhan SYED MOHD BAKHOR, Assistant General Manager Securities Commission, Malaysia</p>
16.30-16.45	<p>Coffee Break & Family Photo</p>
16.45-17.30	MARKET DEVELOPMENT TASK FORCE SESSION
	<p>Market Development Task Force has developed a survey questionnaire on “Transparency Requirements – Public Disclosure Systems” for the member authorities. The survey primarily focuses on the following key areas:</p> <ul style="list-style-type: none"> • Disclosure systems in place within OIC member jurisdiction • Disclosure requirements at the time of Initial Public Offering • Disclosure requirements pertaining to Asset Management Companies • Material disclosures requirements by companies • Disclosure requirements within alternative markets (OTC/SME) • Financial instruments disclosure requirements (Exchange traded securities) • Market Development Task Force survey presentation on “<i>Transparency Requirements – Public Disclosure Systems</i>” <p>Ms. Amina AZIZ, (Director), Securities and Exchange Commission, Pakistan</p>
17.30-18.00	CAPACITY BUILDING TASK FORCE SESSION
	<p>Capacity Building Task Force” invited Forum member authorities to develop “<i>capacity building project proposals</i>” to be submitted by September 2014 and be implemented through 2015 based and funded on “<i>Project Cycle Management</i>” (PCM) procedure devised as part of the <i>COMCEC Strategy</i> which serves to fulfill the goals such as, “<i>enhancing interconnectivity</i>” among the Member States through reducing the barriers and enabling the easier movement of goods, persons, capital and knowledge among them “<i>strengthening solidarity</i>” pooling the resources and efforts and sharing experiences and best</p>

	<p>practices, <i>“improving governance”</i> increasing the quality and effectiveness of public services and making public administrations more transparent.</p> <p>In this session COMCEC Coordination Office will kindly deliver a presentation on the essential requirements of designing project proposals which will be eligible for funding.</p> <ul style="list-style-type: none"> • Presentation on <i>“COMCEC Project Funding: Rules and Procedures at a Glance “Project Cycle Management”</i> procedure <p>Mr. Deniz GOLE (Program Manager); (COMCEC Coordination Office)</p>
<p>18.00- 18.15</p>	<p style="text-align: center;">OTHER ISSUES</p> <ul style="list-style-type: none"> • Future Co-Operation/Work Programme for 2015 • Designation of Task Force Chairs, Co-Chairs
<p>18.15- 18.30</p>	<p style="text-align: center;">CLOSING REMARKS</p>